

BISHOP HEBER COLLEGE (AUTONOMOUS)
TIRUCHIRAPPALLI – 620017

M.A. ECONOMICS

2022-2023
(Admitted Students)

Courses of study, Schemes of Examination & Syllabi
(Choice Based Credit System)



PG & RESEARCH DEPARTMENT OF ECONOMICS
BISHOP HEBER COLLEGE (AUTONOMOUS)
(Reaccredited with 'A' Grade (CGPA- 3.58/4.0) by NAAC &
Identified as College of Excellence by the UGC)
DST – FIST Sponsored College & DBT Star College
TIRUCHIRAPPALLI – 620017
TAMIL NADU, INDIA

PG & RESEARCH DEPARTMENT OF ECONOMICS
BISHOP HEBER COLLEGE (AUTONOMOUS)
TIRUCHIRAPPALLI - 620 017
OBE –SYLLABUS (2022-23)

Vision

Impart life-oriented education in Economics for the holistic development of the students and to develop outstanding professionals to meet the global challenges through academic excellence in teaching, learning and research.

Mission

- Incorporate independent learning experiences in the field of economics through value based education with academic excellence and innovation in research.
- Prepare socially and economically disadvantaged sections of students to contribute towards the development of the country.

Program Outcomes – PG Economics

On successful completion of the programme the post graduate of Economics will be able to exhibit the following abilities in the respective domains.

KNOWLEDGE

- PO1.** Acquire in depth knowledge of economic theory in utilization and allocation of resources.
- PO2.** Gain through various sources to solve long standing issues and find out new breakthroughs.
- PO3.** Formulate an economic research problem and bring out an independent research project.

SKILLS

- PO4.** Use mathematical methods to analyse microeconomic or macroeconomic models.
- PO5.** Display research related skills through project work as they are trained to plan, execute, analyse the report and publish their findings and suggestions.
- PO6.** Develop critical and quantitative thinking skills in all the fields of economics.
- PO7.** Demonstrate the outcomes of holistic education for their employment in economics related public and private sector jobs and pursue higher education in reputed institutions by developing technical and communication skills.

ATTITUDES

PO8. Explore and engage in lifelong learning by accessing library and ICT facilities to evolve new technologies based on the need of the job market.

ETHICAL & SOCIAL VALUES

PO9. Practise moral and social values and would be emotionally, physically, intellectually strong to meet the needs of the society as a responsible citizen.

PROGRAMME SPECIFIC OUTCOMES

On successful completion of the course the learner will be able to:

INTELLECTUAL SKILLS:

PSO1. Apply the knowledge of advanced concepts of economics and principles in the policies of the government.

PSO2. Analyse the various economic problems and economic planning for the development of the Nation.

PRACTICAL SKILLS:

PSO3. Compare the rate of growth of the Indian economy in the global context and identify the different factors influencing the process of growth and development.

PSO4. Apply the various economic measures to remove the fluctuations in the country and suggest alternative policies.

Programme: M.A. Economics (2020 onwards)

Sem.	Course	Course Title	Course Code	Hours / week	Credits	Marks		
						CIA	ESE	Total
I	Core I	Advanced Microeconomics		6	4	25	75	100
	Core II	Statistical Methods for Research		6	4	25	75	100
	Core III	Indian Economic Development		6	4	25	75	100
	Core IV	Public Economics		6	4	25	75	100
	Elective I	Monetary Economics		6	4	25	75	100
	Self-study course	Labour Economics and Industrial Relations		2				
					Sem.I Credits :	20		
II	Core V	Advanced Macroeconomics		6	5	25	75	100
	Core VI	Mathematical Methods for Economic Analysis		6	5	25	75	100
	Core VII	Economics of Growth and Development		6	5	25	75	100
	Elective II	Human Resource Development		6	4	25	75	100
	Elective III	Health Economics		4	4	25	75	100
	VLO	RI/MI		2	2	25	75	100
					Sem.II Credits :	25		
III	Core VIII	International Economics		6	5	25	75	100
	Core IX	Econometrics		6	5	25	75	100
	Core X	Research Methodology in Economics		6	5	25	75	100
	Core XI	Social Economics		6	5	25	75	100
	Elective IV	Entrepreneurship Development		6	4	25	75	100
	Self-study course	Resource economics		2				
					Sem.III Credits :	24		
IV	Core XII	Agricultural Economics		6	4	25	75	100
	Core XIII	Gender and Economy		6	4	25	75	100
	Core XIV	Industrial Economics		6	4	25	75	100
	Elective V	Economics of Infrastructure		6	4	25	75	100
	Core Project	Project		6	5	--	--	100
					Sem.IV Credits :	21		

Total Credits : 90

Core Theory : 14	Core Project : 1	Elective :5	Value Education : 1	Total Courses:	21
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Programme Articulation Matrix – M.A. Economics (2022-23)

Sl.No.	Name of the Course	Course Code	Correlation with Programme Outcomes and Programme Specific Outcomes													
			P01	P02	P03	P04	P05	P06	P07	P08	P09	PS01	PS02	PS03	PS04	
1.	Advanced Microeconomics	P20EC101	H	M	M	M	M	M	M	M	M	H	H	H	M	H
2.	Statistical Methods for Research	P20EC102	H	H	H	H	H	M	M	L	H	H	H	M	H	
3.	Indian Economic Development	P20EC103	H	H	M	H	M	M	H	L	H	H	H	M	H	
4.	Public Economics	P20EC104	H	H	M	M	H	M	H	M	H	H	H	H	H	
5.	Advanced Macroeconomics	P20EC205	H	H	H	H	M	M	M	M	H	H	H	M	H	
6.	Mathematical Methods for Economic Analysis	P20EC206	H	H	H	H	M	M	M	M	H	H	M	M	H	
7.	Economics of Growth and Development	P20EC207	H	H	H	M	M	M	M	M	H	H	H	M	H	
8.	International Economics	P20EC308	H	H	M	M	M	M	M	M	H	H	H	M	H	
9.	Econometrics	P20EC309	H	M	H	H	H	H	M	L	H	H	M	M	H	
10.	Research Methodology in Economics	P20EC310	H	M	H	H	M	M	M	M	H	H	H	M	H	
11.	Social Economics	P20EC311	H	H	L	L	M	M	M	M	H	M	H	M	H	
12.	Agricultural Economics	P20EC412	H	H	L	L	M	M	L	M	H	H	M	M	H	
13.	Gender and Economy	P20EC413	H	H	L	L	M	H	M	M	H	M	H	M	H	
14.	Industrial Economics	P20EC414	H	M	L	M	L	M	M	M	H	H	H	M	H	

CORE COURSE-I: ADVANCED MICROECONOMICS

SEM-I
CODE:

HOURS PER WEEK: 6
CREDITS: 4

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the utility theories	K1	I
2	To explain Laws of production and production function	K2	II
3	To analyse different types of cost and revenue	K4	III
4	To identify various market structures	K3	IV
5	To compare old and new welfare ideas	K5	V
6	To formulate Pareto optimality criterion	K6	V

Unit I

Utility analysis: Utility Theory – Cardinal and Ordinal approach – Indifference curve analysis and its applications – Revealed preference theory – Hicks Revised demand theory – Newmann Margenstern (MN Index) theory of measuring utility – Friedman – Savage Hypothesis.

Unit II

Production Analysis: Laws of production – Laws of Returns to Scale – Law of Variable proportion – Elasticity of Substitution – Economies of Scale – Producer's Equilibrium – Production function – Cobb – Douglas & CES production function – Technical Progress – Embodied and Disembodied Technical Progress.

Unit III

Cost and Revenue Analysis: Types of costs – Short run and long run costs – Cost – Output relations - Concepts of revenue – relationship between AR and MR curves.

Unit IV

Theory of product pricing: Oligopoly – features – Kinked demand curve – Non-collusive Oligopoly – Duopoly models – Cournot's and Bertrand's models – Cartels – Joint profit maximizing Cartels – Market sharing Cartels Price Leadership.

Unit V

Welfare Economics: Concept of old and New welfare ideas – Marshall and Pigou – Pareto Optimality – New Welfare economics – Kaldor – Hicks – Scitovsky Compensating criterion – Bergson and Samuelson's Social Welfare function – Arrow's theory of Social Choice.

Unit 6: Topics for Self-Study:

S.No.	Topics	Web Links
1	Estimate the production function of a firm in your area -	https://www.economicdiscussion.net/production-function/production-function-meaning-definitions-and-features/6892
2	Identify an oligopolistic firm and determine the price level -	https://corporatefinanceinstitute.com/resources/knowledge/economics/oligopolistic-market-oligopoly/
3	Study the recent welfare economic theories	https://www.investopedia.com/terms/w/welfare_economics.asp

Text Books:

- Jhingan M.L : Advanced Economic Theory, 11/e, Vrinda Publications, New Delhi, 2003.
- Diwivedi D.N. Micro Economics Theory and Applications, Pearson Education, New Delhi, 2003.
- Ahuja, K.L. Advanced Economic Theory, 3/e, Revised and Enlarged Edition, World Press, New Delhi, 1995.

References:

- Dominick Salvatore – Micro Economics: Theory and Application, 4th Edition, Oxford University Press, New York, 2003.
- Henderson JV & Poole W: Principles of Economics, D.C. Heath & Company, Lexington, 1991.
- Roberts S Pindyek, Daniel L Rubinfeld & Prem L Mehta – Micro Economics, 6th Edition, Pearson Prentice Hall, New Delhi, 2007.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Utility Theory – Cardinal and Ordinal approach – Indifference curve analysis and its applications – Revealed preference theory –	Recall the utility theories.	K1
	1.2 Hicks Revised demand theory – Newmann Margenstern (MN Index) theory of measuring utility – Friedman – Savage Hypothesis.	Illustrate the revised demand theory.	K2
Unit 2			
	2.1 Laws of production – Laws of Returns to Scale – Law of Variable proportion – Elasticity of Substitution –	Examine the laws of production.	K4

	Economies of Scale – Producer’s Equilibrium.		
	2.2 Production function – Cobb – Douglas & CES production function – Technical Progress – Embodied and Disembodied Technical Progress.	Construct the production function	K3
Unit 3			
	3.1 Types of costs – Short run and long run costs – Cost – Output relations.	Classify the different types of costs.	K4
	3.2 Concepts of revenue – relationship between AR and MR curves	Evaluate the concepts of revenue.	K5
Unit 4			
	4.1 Oligopoly – features – Kinked demand curve – Non-collusive Oligopoly – Duopoly models - Cournot’s and Bertrand’s models – Cartels – Joint profit maximizing Cartels – Market sharing Cartels price Leadership.	Justify the theory of product pricing	K5
Unit 5			
	5.1 Concept of old and New welfare ideas – Marshall and Pigou – Pareto Optimality – New Welfare economics – Kaldor – Hicks – Scitovsky Compensating criterion.	Distinguish between old and New welfare ideas.	K4
	5.2 Bergson and Samuelson’s Social Welfare function – Arrow’s theory of Social Choice.	Discuss the social welfare function.	K6

Mapping Scheme for the PO, PSOs and COs

Mapping	L-Low			M-Moderate			H- High			PSO 1	PSO 2	PSO 3	PSO 4
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9				
CO1	H	H	L	H	M	M	L	M	H	H	H	M	H
CO2	H	M	M	M	H	H	M	M	H	H	M	M	H
CO3	H	M	M	M	H	H	M	L	H	M	H	M	H
CO4	H	H	H	M	M	M	M	M	H	H	M	M	H
CO5	H	M	H	M	M	M	L	H	H	H	M	H	H
CO6	H	M	M	M	L	M	M	L	H	H	H	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE-II: STATISTICAL METHODS FOR RESEARCH

SEM-I
CODE:

HOURS PER WEEK: 6
CREDITS: 4

Course Outcomes:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the basic concepts of statistical tools.	K1	I
2	To classify various methods of data collection.	K2	II
3	To construct hypothesis for research problem.	K3	III
4	To test for the sampling techniques in research.	K4	III
5	To estimate index numbers and time series data.	K5	IV
6	To test correlation to find the relationship between the variables.	K6	V

Unit I

Methods of Central Tendency and Dispersion: Methods of collection and presentation of data – Measures of central tendency - Mean, Median and Mode – Measures of Dispersion – Range, Inter-quartile Range (IQR), Quartile Deviation, Standard deviation and coefficient of variation – Lorenz curve.

Unit II

Probability Distribution: Elementary probability Theory – Addition and Multiplication Theorems of Probability - Concepts – Simple Problems - Binomial, Normal and Poisson distributions – its properties – Methods of Sampling – Random and Non-random sampling methods – Size of sample - Standard error.

Unit III

Formulation and Testing of Hypothesis: Hypothesis Testing – Procedure of Testing Hypothesis – Null Hypothesis and Alternative Hypothesis – Two types of Errors in Testing of Hypothesis – Two-tailed and One-tailed tests of Hypothesis - ‘Z, F and chi-square tests’ and ‘t’ test (Student’s t- Distribution) – Testing Correlation Coefficients and Regressions coefficients.

Unit IV

Index Numbers & Time Series Analysis: Introduction – Uses – Problems and Methods of constructing Index Numbers – Laspeyre’s, Paasche’s, Bowley’s, Fisher’s and Ideal Method – Marshall - Edgeworth Methods - Time Series Analysis – Components of Time Series – Measurement of Trend by the method of Least Squares.

Unit V

Correlation & Regression: Introduction – Types of Correlation – Methods of studying Correlation – Direct Method, Actual mean and Assumed Mean Method –Regression – uses – Difference between Correlation and Regression Analysis – Regression equations of X on Y and Y on X.

Unit VI: Topics for Self-Study:

S. No	Topic	Web link
1	Present official statistical system in India	https://www.mygov.in/48months/articles/a-revamped-statistical-system-tool-for-good-governance/index.html#:~:text=To%20oversee%20the%20entire%20gamut,and%20the%20States%20%2F%20Union%20Territories.
2	Census of Population	https://www.census2011.co.in/
3	Agencies responsible for the data collection	http://mospi.nic.in/142-present-indian-statistical-system-organisation#:~:text=The%20Central%20Statistical%20Organisation%20(CSO,the%20Government%20of%20India%20and
4	CSO	http://mospi.nic.in/central-statistics-office-cso-1
5	NSSO	http://mospi.nic.in/nssso

Text Books:

1. Gupta S.P., Statistical Methods, Sultan Chand & Sons, Educational publishers, New Delhi, 2008 (36th revised edition) (Unit – I, III, IV)
2. Pillai R.S.N. & Bagavathi, Statistics, S. Chand & Company Ltd., New Delhi, 2008, (7th revised edition) (Unit – II & V)

References:

1. James T. McClave, P. George Benson and Terry T Sincich, Statistics for Business and Economics. 13th edition., Pearson Publication, New Delhi, 2009
2. Robert S. Witte and John S. Witte, Statistics, 11th edition, 2002, Wiley publications, New Delhi.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Methods of collection and presentation of data.	Identify the research problem with the help of data collection.	K3
	1.2 Measures of central tendency - Mean, Median and Mode – Measures of Dispersion – Range, Inter-quartile Range (IQR), Quartile Deviation, Standard deviation and coefficient of variation – Lorenz curve.	Classify the various measures of central tendency.	K2
		Estimate the Lorenz curve with the help of measures of dispersion.	K5
Unit 2			
	2.1 Elementary probability Theory – Addition and Multiplication Theorems of Probability - Concepts – Simple Problems.	Spell out the concepts in probability.	K1
		Label simple problems in probability.	K1
	2.2 Binomial, Normal and Poisson distributions – its properties.	Discuss the various theory of distribution.	K6
	2.3 Methods of Sampling – Random and Non-random sampling methods – Size of sample - Standard error.	Construct the sampling method for data collection.	K3
Unit 3			
	3.1 Hypothesis Testing – Procedure of Testing Hypothesis – Null Hypothesis and Alternative Hypothesis – Two types of Errors in Testing of Hypothesis – Two-tailed and One-tailed tests of Hypothesis.	Test the hypothesis to relate the research problem.	K6
		Plan to reduce the errors while testing the hypothesis.	K6
	3.2 'Z, F and chi-square tests' and 't' test (Student's t- Distribution) – Testing Correlation Coefficients and Regressions coefficients.	Analyse the testing of hypothesis.	K4
		Estimate the coefficients of correlation and regression.	K5
Unit 4			

	4.1 Index Numbers - Introduction – Uses – Problems and Methods of constructing Index Numbers – Laspeyre’s, Paasche’s, Bowley’s, Fisher’s and Ideal Method - Marshall-Edgeworth Methods.	Importance of index numbers in economics.	K5
		Experiment with the exact method of index numbers to find the solution to the problem.	K3
	4.2 Time Series Analysis – Components of Time Series – Measurement of Trend by the method of Least Squares.	Construct the trend with the help of least squares.	K3
Unit 5			
	5.1 Introduction – Types of Correlation – Methods of studying Correlation – Direct Method, Actual mean and Assumed mean Method.	Define correlation and the need to study the concept of correlation.	K1
		List various types of correlation methods.	K1
	5.2 Regression – uses – Difference between Correlation and Regression Analysis – Regression equations of X on Y and Y on X.	Interpret the regression equation with two variables.	K5
		Distinguish between regression and correlation.	K4

Text Books:

1. Gupta S.P., Statistical Methods, Sultan Chand & Sons, Educational publishers, New Delhi, 2008 (36th revised edition) (Unit – I, III, IV)
2. Pillai R.S.N. & Bagavathi, Statistics, S. Chand & Company Ltd., New Delhi, 2008, (7th revised edition) (Unit – II & V)

References:

1. James T. McClave, P. George Benson and Terry T Sincich, Statistics for Business and Economics. 13th edition., Pearson Publication, New Delhi, 2009
2. Robert S. Witte and John S. Witte, Statistics, 11th edition, 2002, Wiley publications, New Delhi.

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	H	H	M	M	L	M	H	H	H	M	H
CO2	H	H	H	M	H	M	M	L	H	H	H	M	H
CO3	H	H	H	H	H	M	M	L	H	H	H	M	H
CO4	H	M	H	H	H	M	M	L	H	H	H	M	H
CO5	H	H	H	H	H	M	M	L	H	H	H	H	H
CO6	H	M	H	H	H	M	M	M	H	H	H	H	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE COURSE: III INDIAN ECONOMIC DEVELOPMENT

SEM-I
CODE:

HOURS PER WEEK : 6
CREDITS: 4

COURSE OUTCOMES:

At the end of this course, the students will be able

Sl. No	Course Outcomes	Level	Unit
1.	To identify the characteristics of Indian Economy.	K3	I
2.	To construct the Demographic Trends in India.	K6	II
3.	To analyze the role of agriculture in economic development.	K4	III
4.	To discuss the role of Industrialization in Indian Economy.	K6	III
5.	To explain the RBI's monetary policy.	K5	IV
6.	To evaluate FDI and FII.	K5	V

UNIT I

Economic Development and Planning: Approaches to Economic Development and its Measurement – Sustainable development – Role of State, Market and other Institutions – Indicators of Development – Human Development Index (HDI) – Gender development indices – Planning and Development Strategies – Planning Commission to NITI Aayog.

UNIT II

Demography, Poverty, Inequality and Regional Development: Demographic Features of Indian population – Rural-urban migration – Urbanization and civic amenities, Issues in poverty and inequality. Social infrastructure - Education, health and environment, Regional imbalance – Issues and policies in financing infrastructure development.

UNIT III

Agriculture and Industry: Agriculture – Institutional Structure - Land Reforms – Technological change – Pricing of inputs and outputs – Terms of trade between agriculture and industry; Price policy – Agriculture Marketing and Warehousing – Issues in food security – Policies for sustainable agriculture. Industry – policy – Growth and pattern of industrialization – Public sector enterprises – Privatization and disinvestment – Small-scale sector – Productivity – Approaches for employment generation.

UNIT IV

Money, Banking and Public Finance: Review of monetary policy of RBI – Bank Rate – Market operations – Reserve ratio – Money and capital markets – SEBI. Review of Fiscal Policy of India – Revenue – Expenditure – Debt – Budgets – Tax Structure – Deficit Financing – Finance Commissions.

UNIT V

External Sector and Economic Reforms: Structure and direction of foreign trade – FDI & FII in India – Progress and Rationale of internal and external reforms – Globalization of Indian Economy – W.T.O. and its impact on the different sectors of the economy – Competition Bill – Need for and issues in good governance.

Unit VI: Topics for Self-Study:

Sl. No.	Topics	Web Link
1.	Current scenario of Indian economic development (Agriculture and industry)	http://goidirectory.nic.in/sectors_categories.php?ct=ST001
2.	Social sector reforms (Education, Health and Environment)	https://dipp.gov.in/publications/annual-report
		https://www.education.gov.in/en/statistics-new
		https://services.india.gov.in/service/listing?cat_id=5&ln=en
	http://moef.gov.in/resource/annual-reports-of-the-ministry/	
3.	Indian currency system and foreign trade	https://www.rbi.org.in/Scripts/PublicationsView.aspx?id=14940

Text Books:

1. Agrawal A.N., (2009) Indian Economy-Problems of Development and Planning, WishwaPrakashan, New Delhi.
2. DuttRuddar, and K.P.M. Sundaram, (2006) Indian Economy, S. Chand and Company, New Delhi.

References

1. Misra S.K, (2007), Indian Economy: Its Development and Experience, 19th edition, Himalaya, Mumbai.
2. Uma kapila (2017), Indian Economy since Independence, 27th edition, Academic foundation, New Delhi.
3. Deepashree (2011), Indian Economy, 3rd edition, Ane book pvt. Ltd, New Delhi.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Economic Development and Planning: Approaches to Economic Development and its Measurement – Sustainable development – Role of State, Market and other Institutions – Indicators of Development	List the characteristics and structural changes in Indian Economy.	K1
	1.2 Human Development Index (HDI) – Gender development indices.	Construct HDI and GDI	K6
	1.3 Planning and Development Strategies – Planning Commission to NITI Aayog.	Evaluate the financing pattern and achievements of Indian plans	K5
Unit 2			
	2.1 Demography, Poverty, Inequality and Regional Development: Demographic Features of Indian population – Rural-urban migration – Urbanization and civic amenities,	Classify the demographic features of Indian population.	K4
	2.2 Issues in poverty and inequality. Social infrastructure - Education, health and environment, Regional imbalance – Issues and policies in financing infrastructure development.	Discuss the problems of unemployment, poverty and social inequality.	K6
Unit 3			
	3.1 Agriculture and Industry: Agriculture – Institutional Structure - Land Reforms – Technological change – Pricing of inputs and outputs – Terms of trade between agriculture and industry	Analyze the role of agriculture in economic development	K4
	3.2 Price policy – Agriculture Marketing and Warehousing – Issues in food security – Policies for sustainable agriculture.	Discuss the agricultural marketing, warehousing and food security	K6

	3.3 Industry – policy – Growth and pattern of industrialization – Public sector enterprises – Privatization and disinvestment – Small-scale sector – Productivity – Approaches for employment generation.	Examine the role of industries in developmental process.	K4
Unit 4			
	4.1 Money, Banking and Public Finance: Review of monetary policy of RBI – Bank Rate – Market operations – Reserve ratio – Money and capital markets – SEBI.	Explain the monetary policy of RBI	K5
	4.2 Review of Fiscal Policy of India – Revenue – Expenditure – Debt – Budgets – Tax Structure – Deficit Financing – Finance Commissions.	Assess the fiscal policy of India	K5
Unit 5			
	5.1 External Sector and Economic Reforms: Structure and direction of foreign trade – FDI & FII in India – Progress and Rationale of internal and external reforms.	Measure the growth, volume and direction of India’s foreign trade.	K5
	5.2 Globalization of Indian Economy – W.T.O. and its impact on the different sectors of the economy – Competition Bill – Need for and issues in good governance.	Elaborate WTO and its impact on the different sectors of the economy	K6

Mapping Scheme for the PO, PSOs and COs

Mapping	L-Low			M-Moderate			H- High				PSO 1	PSO 2	PSO 3	PSO 4
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9					
CO1	H	M	M	H	H	H	H	M	H	H	H	M	H	
CO2	H	H	H	H	M	M	L	L	H	H	H	M	H	
CO3	H	H	M	M	M	L	M	L	H	H	H	M	H	
CO4	H	H	M	M	M	L	M	L	H	H	H	M	H	
CO5	H	H	M	H	M	M	H	M	H	H	H	H	H	
CO6	H	M	M	M	M	M	H	M	H	H	H	M	H	

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE IV: PUBLIC ECONOMICS

SEM-I
CODE:

HOURS: 6
CREDITS: 4

COURSE OUTCOMES:

On completion of the course the learner will be able

S.No.	Course Outcomes	Level	Unit
1	To identify the fiscal functions	K3	I
2	To assess the expenditure of the government	K5	II
3	To explain the theories of public revenue	K2	III
4	To examine the different theories of public debt	K4	IV
5	To analyse the problems of repayment of public debt	K4	IV
6	To discuss the role of fiscal policy in developing countries	K6	V

Unit I

Role of State: Major fiscal functions – Allocation function – Distribution function – Stabilization function – Theory of Public goods – Provision of Private goods – Public goods – Social goods – Merits and demerits - mixed goods – Market failure.

Unit II

Public Expenditure: Structure and Growth – size of Public expenditure – causes of Public expenditure growth – views of Public Expenditure – Adolph Wagner, Peacock, Wiseman, Colin Clark Theories – Samuelson Theory under General Equilibrium – Evaluation of Public Expenditure – Estimation – Analysis of cost – Benefits – Effects of Public expenditure – Principle of Maximum Social Advantage by Musgrave and Dalton.

Unit III

Public Revenue: Theories of taxation – cost of service theory – Benefit theory (Lindahl's and Bowen's models) – Ability to Pay theory – Taxable capacity – Effects of taxation – Shifting and incidence of taxation – Modern theory – Forward and Backward Shifting – composition of Indian Tax Structure – Income tax – Corporation tax – Property tax – Indirect taxes – VAT-GST and its impact.

Unit IV

Public Debt: Theories of public debt – Role of Public debt in a developing country – Methods of borrowings of Debt – Problems of repayment – Debt Management – Deficit financing.

Unit V

Fiscal Policy and Fiscal Federalism: Objectives of fiscal policy – Role of fiscal policy in developing countries – Supply side fiscal policy – Interdependence of fiscal and monetary policies

– Types of Budget- performance of Budget – Zero Base Budget – Principles of fiscal federalism – Finance commissions – Centre – State financial relations in India – Local Finance in India.

Topics for Self-Study:

S. No	Topic	Web link
1	Budget	https://www.mymoneycoach.ca/budgeting/what-is-a-budget-planning-forecasting#:~:text=Budgeting%20is%20the%20process%20of,your%20expenses%20with%20your%20income.
2	Current Budget of the State Government	http://www.tnbudget.tn.gov.in/tnweb_files/budget%20highlights/2019-20/BS%202019-20%20English-highlights.pdf
3	Current Budget of the Central Government	https://pib.gov.in/newsite/PrintRelease.aspx?relid=197836
4	Recent finance commission	https://www.prsindia.org/theprsblog/recommendations-15th-finance-commission-2020-21
5	Price stabilization policy	https://www.britannica.com/topic/government-economic-policy/Stabilization-theory

Text Book:

References:

- Ursula K. Hicks, Public Finance, James Nishet and Company Ltd.
- Musgrave R.A., The Theory of Public Finance, McGraw Hill, Tokyo.
- M.C.Vaish and H.S.Agarwal, Public Finance, Wiley Eastern Ltd.
- Richard A. Musgrave and Peggy B.Musgrave, Public Finance – Theory and Practice.
- David A Starlet, Foundation of Public Economics, Cambridge University Press, New York, 1989.
- S.K.Singh, Public Finance in Developed and Developing Countries, S.Chand and Company Ltd., New Delhi, 1982.
- S.K.Singh, Public Finance in Theory and Practice, S.Chand and Co., New Delhi, 2004.

LEARNING OUTCOMES: BLOOM’S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Role of State: Major fiscal functions – Allocation function - Distribution function – Stabilization function	List the different fiscal functions	K1
	1.2 Theory of Public goods – Provision of Private goods – Public goods – Merit and mixed goods – Market failure.	Classify the public goods, private goods, merit and mixed goods.	K4
Unit 2			

	2.1 Public Expenditure: Structure and Growth – size of Public expenditure – causes of Public expenditure growth	Discuss the growth, structure and causes of public expenditure	K6
	2.2 Views of Public Expenditure – Adolph Wagner, Peacock, Wiseman, Colin Clark Theories – Samuelson Theory under General Equilibrium	Analyse the various theories of public expenditure	K4
	2.3Evaluation of Public Expenditure – Estimation	Evaluate the public expenditure	K5
	2.4Analysis of cost – Benefits – Effects of Public expenditure	Explain the Cost-Benefit analysis and effects of public expenditure.	K5
	2.5Principle of Maximum Social Advantage by Musgrave and Dalton.	Elaborate the Musgrave and Dalton’s Maximum Social advantage theory	K6
Unit 3			
	3.1 Public Revenue: Theories of taxation – cost of service theory – Benefit theory (Lindahl’s and Bowen’s models) – Ability to Pay theory	Discuss the theories of taxation.	K6
	3.2 Taxable capacity – Effects of taxation – Shifting of incidence of taxation	Analyse the Effects shifting and incidence of taxation	K4
	3.3 Modern theory – Forward and Backward Shifting	Criticize the Modern theory of taxation	K5
	3.4 Composition of Indian Tax Structure – Income tax – Corporation tax – Property tax – Indirect taxes – VAT-GST and its impact.	Identify the Indian tax structure and its Impacts.	K3
Unit 4			
	4.1 Public Debt: Theories of public debt – Role of Public debt in a developing country	Assess the theories of public debt and its role in developing countries	K5
	4.2Methods of borrowings of Debt	Discuss the methods of borrowing of Debt	K6

	4.3 Problems of repayment – Debt Management – Deficit financing.	Outline the problems of repayment of debt, management of deficit financing	K2
Unit 5			
	5.1 Fiscal Policy and Fiscal Federalism: Objectives of fiscal policy – Role of fiscal policy in developing countries	Examine the objectives and role of fiscal policy in developing countries	K4
	5.2 Supply side fiscal policy – Interdependence of fiscal and monetary policies	Evaluate the supply side of fiscal policies and monetary policies	K5
	5.3 Budget- Types of Budget- performance of Budget – Zero Base Budget	Discuss the Budget and its types.	K6
	5.4 Principles of fiscal federalism	Explain the principles of fiscal federalism	K5
	5.5 Finance commissions – Centre – State financial relations in India – Local Finance in India.	Appraise the finance commission, relations of central, state, and local finance in India	K5

Mapping Scheme for the PO, PSOs and COs

Mapping	L-Low			M-Moderate			H- High						
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO1	PSO2	PSO3	PSO4
CO1	H	M	M	M	M	H	H	M	H	H	H	H	H
CO2	H	H	M	M	H	M	H	M	H	H	H	H	H
CO3	H	H	M	M	M	M	H	M	H	H	H	M	H
CO4	H	H	M	M	H	M	M	M	H	H	H	H	H
CO5	H	H	H	M	M	M	M	M	H	H	M	M	H
CO6	H	H	M	H	H	M	M	H	H	H	H	H	H

COURSE ASSESSMENT METHODS

Direct
1. Continuous Assessment Test I & II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
1. Course-end survey

Course Coordinator:

ELECTIVE: II MONETARY ECONOMICS

**SEM-I
CODE:**

**HOURS PER WEEK: 6
CREDITS: 4**

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To analyze the theories of money.	K4	I
2	To explain the demand for and supply of money	K2	II
3	To identify the various theories of money and interest	K3	III
4	To compare inflation and deflation	K5	IV
5	To justify credit creation of commercial bank	K5	V
6	To discuss the banking system and monetary policy in India	K6	V

UNIT I

Theories of Money : Value of Money – Quantity Theory: Fisher’s and Cambridge Approach – Reformulated Quantity Theory – Keynes – Patinkin’s Integration Theory – Restatement of the Quantity Theory – Friedman – Liquidity Approach: Radcliffe-Sayers, Gurley-Shaw Thesis.

UNIT II

Demand for and Supply of Money: Supply of Money – Measurement (M_1 , M_2 , M_3 and M_4) – High Powered Money – Money Multiplier – Demand for Money – Pre-Keyensian Approach – Keyensian Approach – Post-Keyensian Approach – Baumol’s Inventory Approach and Tobin’s Portfolio Approach.

UNIT III

Money and Interest: Money and Interest – Money Supply – Demand for Money, Income and Interest – Classical Theory – Loanable Funds Theory – Wicksell’s Theory – Keynesian Theory – Modern Theory – Term Structure of Interest Rates – Segmented Markets Theory – Expectations Theory.

UNIT IV

Inflation and Deflation : Inflation – Demand Pull Theory: Inflationary Gap and Excess Demand – Cost Push Theory – Wage Push, Mark-up Pricing and Profit Push – Deflation – Concepts – Stagflation – Sectoral Demand Shift Theory – Effects and Control of Inflation – Phillips Curve.

UNIT V

Banking and Monetary Policy: Banking – Credit Creation by Commercial Banks – NPA – Role of Central Banks – Monetary Policy – Credit Control – Instruments and Methods – Monetary Committee – Lags in Monetary Policy – Monetary Policy in an Open Economy.

Unit VI: Topics for Self-Study:

S.No.	Topics	Web Links
1	Evaluation of current monetary policy in India	https://www.rbi.org.in/scripts/FS_Overview.aspx?fn=2752
2	Asses the working of RBI	https://rbidocs.rbi.org.in/rdocs/Content/PDFs/FUNCWWE080910.pdf
3	Current inflation rate	https://www.statista.com/statistics/271322/inflation-rate-in-india/
4	Measurement of supply of money.	https://www.rbi.org.in/Scripts/Data_MSupply.aspx

Text Books:

1. Sundaram K.P.M., Money Banking and International Trade, 39th edition, Sultan & Sons Publications,2010.(Unit V)
2. Jhingan M.L, Monetary Economics, 5th edition, VirndaPublication,New Delhi, 2002.(Unit I, II, III & IV)

References:

- 1.Suraj b. Gupta, Monetary Economics, Institutions, Theory and Policy, S.Chand and Co., New Delhi 2010.
- 2.Manvendra Bhattacharya, Monetary Economics: Theory and Practice, Centram Press, New Delhi, 2012.
- 3.Hajela T.N, Money and Banking Theory with Indian Banking, 1st edition, Ane books private limited, Mumbai,2016.
- 4.Vaish M.C, Money and Banking, International Trade,3rd edition, Vikas Publication, New Delhi, 1980.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Theories of Money: Value of Money – Quantity Theory: Fisher's and Cambridge Approach – Reformulated Quantity Theory.	Define the concept and importance of monetary economics.	K1
		Relationship between the Fisher's, Cambridge and Reformulated quantity theories.	K4
	1.2 Keynes -Patinkin's Integration Theory – Restatement of the Quantity Theory – Friedman.	Inspect the Keynes, Patinkin's, integration theory and Friedman theory.	K4
	1.3 Liquidity Approach: Radcliffe-Sayers, Gurley-Shaw Thesis.	Evaluate the Radcliffe-sayers and Gurley Shaw thesis.	K5
Unit 2			
	2.1 Demand for and Supply of Money: Supply of Money – Measurement (M_1 , M_2 , M_3 and M_4) – High Powered Money – Money Multiplier	Explain the concept of demand for and supply of money.	K2
	2.2 Demand for Money – Pre-Keynesian Approach – Keynesian Approach – Post-Keynesian Approach	Analyse the pre-Keynesian and post Keynesian approaches to demand for money.	K4
	2.3 Baumol's Inventory Approach and Tobin's Portfolio Approach.	Compare the Baumol's inventory approach and Tobin's portfolio approach.	K5
Unit 3			

	3.1 Money and Interest: Money and Interest – Money Supply – Demand for Money, Income and Interest	Tell the concept of money supply and the demand for money	K1
	3.2 Classical Theory – Loanable Funds Theory – Wicksell’s Theory – Keynesian Theory – Modern Theory	Apply the loanable funds theory and Wicksells theory of interest.	K3
	3.3 Term Structure of Interest Rates – Segmented Markets Theory – Expectations Theory.	Categorise the structure of interest rates and segmented markets theory.	K4
		Analyse the expectation theory influenced the interest rates.	
Unit 4			
	4.1 Inflation and Deflation : Inflation – Demand Pull Theory: Inflationary Gap and Excess Demand – Cost Push Theory – Wage Push, Mark-up Pricing and Profit Push – Effects and Control of Inflation – Phillips Curve.	Discuss the theory of inflation, effects and control of inflation.	K6
		Elaborate the inflationary gap and Phillips curve.	
	4.2 Deflation – Concepts – Stagflation- Sectoral Demand Shift Theory	Identify the concepts of deflation, stagflation and sectoral demand shift theory.	K3
Unit 5			
	5.1 Banking and Monetary Policy Banking – Credit Creation by Commercial Banks – NPA – Role of Central Banks	Analyse the concept of banking, credit creation by commercial banks and role of central banks to growth the economy.	K4
		Appraise the problems of Non-Performing Assets.	K5

	5.2 Monetary Policy – Credit Control – Instruments and Methods	Demonstrate the concept of monetary policy and credit control.	K2
	5.3 Monetary Committee – Lags in Monetary Policy – Monetary Policy in an Open Economy.	Evaluate the monetary committee in India.	K5

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO1	PSO2	PSO3	PSO4
CO1	H	H	M	M	M	M	H	M	H	H	H	M	H
CO2	H	H	M	M	H	M	H	M	H	H	H	H	H
CO3	H	H	M	M	M	M	M	L	H	H	M	M	H
CO4	H	H	H	H	M	M	M	M	H	H	H	H	H
CO5	H	H	M	M	H	M	H	M	H	H	H	H	H
CO6	H	H	H	H	M	M	M	H	H	H	H	H	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

Course Code:

Hrs per week:

Credits:

Labour Economics & Industrial Relations

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To show the Labour as a unique factor of production	K1	I
2	To explain the problems of unemployment	K2	II
3	To analyse the wage structure	K4	III
4	To identify the Social security measures in India	K3	IV
5	To explain the Development of Trade Unions in India	K5	V
6	To discuss the Industrial disputes Act 1947	K6	V

Unit I - Labour:

Labour as a unique factor of production – Labour Force – Labour market – Disequilibrium between supply and demand for labour.

Unit II - Employment

Problems of unemployment and under employment – Remedies – Role of Employment Exchanges – Vocational Training – Manpower planning.

Unit III - Employees remuneration

Wage structure in India – Wage differentials – Theories of wages - Wages Act, 1936 – Wage Act 1948 – Bonus and fringe benefits Payments of Bonus Act 1965 and amendments.

Unit IV - Social Security

ILO and security - Social security measures in India – Employees State Insurance Act 1948 – Employees Provident Funds Act 1952 and Public Provident Funds Act 1968 – Subsequent developments – Social security measures in Tamil Nadu – evaluation.

Unit V - Trade Unionism

Development of Trade Unions in India and their present position - Industrial relations – Industrial conflicts – Preventive and remedial measures – Industrial disputes Act 1947 and amendments – Workers’ participation in Management – Collective bargaining – The present state of industrial relation in India.

References:

1. Helfgott, Labour Economics, (New York: Random House 1974) Kamik, V.B., Indian Trade Union: A Survey (Mumbai: Allied Publishers Pvt. Ltd. 1966)
2. McConnell, Capbell R., and Stanley.L.Brue, Contemporary Labour Economics (Singapore, McGrew-Hill Book Co 1989)
3. Reynolds, Lloyd., Labour Economics and Labour Welfare (New Delhi: Prentice – Hall of India Pvt.LTd. 1978)
4. Sepsfore, David and ZafirisTzannatos., Current Issues in Labour Economics (Hong Kong , Macmilan 1990)
5. Singh, V.B and Saran, A.K., Industrial Labour in India (Mubai: Asia Publishing House 1960)
6. Verma, Pramod., Labour Economics and Industrial Relations (New Delhi: Tata McGrew Hill Publishing Co. Ltd. 1987) 21

CORE COURSE: V ADVANCED MACROECONOMICS

SEMESTER: II
CODE:P20EC205

HOURS PER WEEK.: 6
CREDITS: 5

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the concepts of Macro Economics	K1	I
2	To analyze the National income and Problems	K4	I
3	To examine the consumption and investment theories	K4	II
4	To construct the IS-LM model	K6	III
5	To evaluate the theories of business cycle	K5	IV
6	To discuss the neo classical macroeconomic policy	K6	V

UNIT I

Macro Economics, Scope and Dynamics: Macro Economics – Definition –Circular flow of Income – Two – Three – Four Sector Model – National Income –Measurement – Problems – Accounting – Social Accounting.

UNIT II

Consumption & Investment Functions: Keynes Psychological Law of Consumption - Absolute Income – Relative income – Permanent Income Hypothesis – Life cycle Hypothesis – Marginal Efficiency of Capital and Investment – Investment Multiplier – Accelerator – Super Multiplier.

UNIT III

General Equilibrium: Classical Theory and Long-run Equilibrium – Keynesian Theory and Short-run Equilibrium – Aggregate Supply and Aggregate Demand – IS-LM Model.

UNIT IV

Business Cycle: Business Cycles – Theories of Schumpeter – Keynes – Kaldor – Samuelson – Hicks – Inflation –Unemployment and Modified Phillips Curve.

UNIT V

New Classical Macro Economic Policy: Genesis – Monetarism – Supply side economics – Rational Expectation Hypothesis, Macro Economic Policy – Objectives – Features – Functions – Mundell-Flemming Model – Fiscal – Monetary and Trade Policy Effects.

Unit VI: Topics for Self-Study:

S.No.	Topics	Web Links
1	Business cycle in India	http://aaoifi.com/media/document/work146.pdf
2	macroeconomic policy and economic development	http://www.iegindia.org/dpc/Macroeconomics-Analysis-and-Policy
3	National income in India	https://pib.gov.in/Pressreleaseshare.aspx?PRID=1598643
4	Employment status in India	https://www.ibef.org/economy/indian-economy-overview

Text Books:

1. H.L Ahuja- Macro Economic Theory and Policy, 17th Revised edition, 2011, S.Chand & Company Ltd, New Delhi.(Unit I,II, III & IV)
2. Hajela T.N Macro Economic Theory, 10th Edition, Ane Book Private Ltd, New Delhi, 2009.(Unit V)

Recommended Reference Books:

1. Brooman, F.S, Macroeconomics, 5th edition, Blackie and Son, Mumbai, 1973.
2. Vaish M.C, Macroeconomics Theory, 9th edition, Wiley Easter Publication, New Delhi, 1990.
3. SunilBhaduri, Macro Economics, 1st edition, New Central Publication, Calcutta, 1999.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Macro Economics, Scope and Dynamics: Macro Economics – Definition	Recall the meaning of macroeconomics and importance, nature and scope of macroeconomics.	K1
	1.2 Circular flow of Income - Two – Three – Four Sector Model	Inspect the circular flow of income to the two, three and four sector model.	K4

	1.3 National Income – Measurement – Problems	Appraise the measurement of national income	K5
		Solve the problems of measurement of national income.	K6
	1.4 Accounting – Social Accounting.	Explain the concept of social accounting	K2
Unit 2			
	2.1 Consumption & Investment Functions: Keynes Psychological Law of Consumption.	Apply the Keynes psychological law of consumption to the people.	K3
	2.2 Absolute Income – Relative income – Permanent Income Hypothesis – Life cycle Hypothesis –	Compare the absolute income, permanent income theory and life cycle theories of consumption.	K4
	2.3 Marginal Efficiency of Capital and Investment – Investment Multiplier –	Summarize the marginal efficiency of capital.	K2
	2.4 Accelerator-Super Multiplier.	Evaluate accelerator and super multiplier.	K5
Unit 3			
	3.1 General Equilibrium: Classical Theory and Long-run Equilibrium	Criticize the classical theory.	K5
	3.2 Keynesian Theory and Short-run Equilibrium	Inspect the Keynesian theory.	K4
	3.3 Aggregate Supply and Aggregate Demand	Explain the concept of aggregate supply and aggregate demand.	K5
	3.4 IS-LM Model.	Construct IS-LM model.	K6
Unit 4			

	4.1 Business Cycle: Business Cycles	Translate the concept of business cycles and stages of business cycles.	K2
	4.2 Theories of Schumpeter – Keynes – Kaldor – Samuelson – Hicks	Analyze the various theories of business cycle.	K4
	4.3 Inflation, Unemployment and Modified Phillip’s Curve.	Explain the concept of inflation and Phillip’s curve	K5
Unit 5			
	5.1 New Classical Macro Economic Policy: Genesis – Monetarism – Supply side economics – Rational Expectation Hypothesis, – Fiscal	Elaborate the concept of Monetarism and supply side economics.	K6
	5.2 Macro Economic Policy – Objectives – Features – Functions.	Assess the objectives and functions of macroeconomic policy.	K5
	5.3 Mundell-Flemming Model	Appraise the Mundell- flemming model.	K5
	5.4 Fiscal-Monetary and Trade Policy Effects.	Outline the fiscal, monetary and trade policy.	K2

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO1	PSO2	PSO3	PSO4
CO1	H	H	M	H	H	M	M	M	H	H	H	H	H
CO2	H	H	H	H	M	M	M	M	H	H	H	H	H
CO3	H	H	H	H	M	M	M	M	H	H	M	M	H
CO4	H	H	M	H	H	M	M	M	H	H	H	M	H
CO5	H	H	H	H	M	M	M	M	H	H	H	M	H
CO6	H	M	M	H	M	M	M	M	H	H	M	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE VI: MATHEMATICAL METHODS FOR ECONOMIC ANALYSIS

SEM – II
CODE:

HOURS PER WEEK: 6
CREDITS: 5

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the types of matrices.	K1	I
2	To explain the rules of differentiations.	K2	II
3	To make use of the concepts of integration.	K3	III
4	To apply the game theory in economics	K3	IV
5	To discover the concept of linear programming	K4	V
6	To adapt mathematical tools in Economics	K6	V

UNIT - I

Matrix: Matrices- null, square, rectangular, symmetric matrices – row, column vectors – addition, subtraction, multiplication of matrices – Determinant – Properties of determinants – cofactor, transpose, adjoint and inverse matrices – Fundamentals of linear algebra-matrix, conversion of equations into matrices, solving equations – Cramer’s rule – Uses – Input - Output analysis – Coefficient matrix – Hawkins Simon Conditions – Open and closed models

UNIT - II

Differential Calculus: Rules of Differentiation – Slopes – Marginal Values – Linear and nonlinear functions – derivatives of higher order – Point elasticity of demand – Functions of more than two variables – Cross partial derivatives, Higher order derivatives – Uses of derivatives in economics – Maximization, Minimization – utility function – Production function – Revenue, cost and profit functions.

UNIT - III

Integration: Concept – Constant of integration – Simple rules of integration – Methods of integration – Integration by parts – Definite integrals – area between two curves – Properties of definite integrals – Applications – Consumers surplus and Producers Surplus – Costs & revenues.

UNIT - IV

Game theory: Pay –off Matrix – Zero sum games and non-zero-sum games – Saddle point – mixed strategy and Dominant strategy.

UNIT - V

Linear Programming: Basic concepts, formulation of an LP problem – Feasible, basic and optimal solution – Graphic method – Feasible region – Simplex methods – Slack and surplus variables – Degeneracy – Formulation of the dual of a programme and its interpretation – Applications of LP technique.

Unit VI: Topics for Self-Study:

S. No	Topic	Web link
1	Graphs	https://byjus.com/maths/types-of-graphs/
2	elementary types of functions	https://study.com/academy/lesson/graphs-types-examples-functions.html#:~:text=Different%20types%20of%20graphs%20depend,visually%20differentiate%20from%20the%20rest.
3	continuous functions	https://www.mathsisfun.com/calculus/continuity.html
4	Characterizations	https://www.hindawi.com/journals/jmath/2020/6094372/
5	properties with respect to various operations and applications	http://pressbooks-dev.oler.hawaii.edu/math111/chapter/properties-of-operations/

Text Books:

1. Agarwal D.R, Quantitative Methods, 3rd ed., Virnda Publications, New Delhi, 2003. (Unit – IV & V)
2. Chiang & Kevin Wain Wright, Fundamental Methods of Mathematical Economics, 4th ed., Tata McGraw, New Delhi, 2017. (Unit – I, II & III)

References:

1. Allen R.G.D, Mathematics for Economics, 1st ed., Macmillan, New Delhi, 1956.
2. Baumol W.J, Economic Theory and Operations Analysis, 2nd ed., Prentice Hall, Englewood Cliffs, New Jersey, 1984.
3. Holden K & Pearson A.W, Introductory Mathematics for Economics and Business, 2nd ed., Macmillan, Britain, 2002.
4. Hoy Michael, Livernois John & Mokenna Chris, Mathematics for Economics, 3rd ed., PHI learning Pvt., Ltd., New Delhi, 2012.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Matrices- null, square, rectangular, symmetric matrices – row, column vectors – addition, subtraction, multiplication of matrices.	Define matrix and types of matrix	K1
		List various operations of matrix.	K1
	1.2 Determinant – Properties of determinants – cofactor, transpose, adjoint and inverse matrices – Fundamentals of linear algebra-matrix, conversion of equations into matrices, solving equations – Cramer's rule – Uses – Input - Output analysis – Coefficient matrix – Hawkins Simon Conditions – Open and closed models.	Estimate matrix from the equations.	K5
		Explain the applications of matrix tools in economics.	K2
Unit 2			
	2.1 Rules of Differentiation – Slopes – Marginal Values – Linear and non-linear functions – derivatives of higher order – Point elasticity of demand – Functions of more than two variables.	Examine the appropriate method of differentiation in economics.	K4
		Estimate the values of the variables in the equations with the help of differentiation.	K6
	2.2 Cross partial derivatives, Higher order derivatives – Uses of derivatives in economics – Maximization, Minimization – utility function – Production function – Revenue, cost and profit functions.	Justify the best method to find out how to minimize the cost and maximize the profit a firm.	K5
		Choose the function which helps to maximize the revenue of a firm.	K1
Unit 3			

	3.1 Concept – Constant of integration – Simple rules of integration – Methods of integration – Integration by parts – Definite integrals – area between two curves – Properties of definite integrals.	Identify the difference between differentiation and integration.	K3
		Estimate the area between two curves.	K6
	3.2 Applications – Consumers surplus & Producers Surplus – Costs & revenues.	Solve the cost and revenue of a firm with the application of integration.	K3
Unit 4			
	4.1 Pay –off Matrix – Zero sum games and non-zero-sum games – Saddle point – mixed strategy and Dominant strategy.	Classify the pattern of the game that a firm follows.	K4
		Distinguish between the methods of pay off games that a firm follows to maximize the profit and minimize the risk.	K4
Unit 5			
	5.1 Basic concepts, formulation of an LP problem – Feasible, basic and optimal solution – Graphic method – Feasible region – Simplex methods – Slack and surplus variables.	Build the basic concepts of the linear programming.	K3
		Design the feasible solution through linear programming.	K6
	5.2 Degeneracy – Formulation of the dual of a programme and its interpretation – Applications of LP technique.	Make use of the applications of linear programming.	K3

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	H	H	H	M	M	M	H	H	M	M	M
CO2	H	H	H	H	M	M	M	M	H	H	M	M	H
CO3	H	M	H	H	M	M	M	M	H	H	M	M	M
CO4	H	H	H	H	H	M	M	M	H	H	M	M	H
CO5	H	H	H	H	M	M	M	M	H	H	H	M	H
CO6	H	H	H	H	H	M	M	M	H	H	H	H	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE COURSE VII: ECONOMICS OF GROWTH AND DEVELOPMENT

SEM-II
CODE:

HOURS PER WEEK:6
CREDITS: 5

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To distinguish between Economic growth and Development	K1	I
2	To analyse the theories of poverty	K4	II
3	To identify the classical theory of development	K3	III
4	To evaluate the theory of social change	K5	III
5	To explain the various partial theories	K5	IV
6	To discuss the theories of international trade for economic growth	K6	V

UNIT I

Economic Growth: Economic growth and development – factors affecting economic growth – capital, labour and Technology – Growth Models - Harrod and Domar instability of equilibrium – Neo-classical growth models – Solow and Meade, Mrs.Joan Robinson’s growth model – Cambridge criticism of Neo-classical analysis of growth.

UNIT II

Theory of Poverty and Income Distribution: Growth and Distribution Justice - Kuznet’s Hypothesis - Poverty and its Measurement – Poverty Alleviation Measures - Convergence and Divergence Economic Theories - Development Gap - Causes, Consequences and Measures to Reduce Development Gap.

UNIT III

Theories of Development: Classical theory of development – contributions of Adam Smith, Ricardo, Malthus and James Mill: Karl Marx and development of capitalistic economy – theory of social change, surplus value and profit: Immutable laws of capitalist development: Crisis in Capitalism – Schumpeter and capitalistic development; innovation – role of credit, profit and degeneration of capitalism; Structural analysis of development; Imperfect market paradigm.

UNIT IV

Partial Theories of Economic Growth and Development: Salient Features of Partial Theories - Vicious Circle of Poverty - Theory of Circular Cumulative Causation - Lewis Model - Big-push and Critical Minimum Effort Thesis, Balanced and Unbalanced Growth Theories - Dualistic

Theories - Dixit-Marglin Models - Dependency Theory of Development - Two Sector Model of Uzawa.

UNIT V

Trade and Economic Development: International trade as engine of growth; Static and dynamic gains from trade; Prebisch, Singer and Myrdal thesis Vs free trade: Export-led growth: Dual gap analysis; Balance of payments; Tariffs and effective protection; Post-GATT international economics order; WTO and developing countries.

Topics for Self-Study:

Sl. No.	Topics	Web Link
1.	Per Capita Income, Product and Final Consumption	http://mospi.nic.in/publication/national-accounts-statistics-2020
2.	National Income in India	
3.	Gross Value Added by economic activity	

Books

1. Jhingan M.L, Economic Development and planning, 41st edition, Vrinda publications, New Delhi, 2016.

References

1. Adelman Irma, (1961) Theories of Economic Growth and Development, Stanford University Press, Stanford, USA.
2. Todaromichal P & Smith Stephen C, Economic Development, 12th edition, Pearson education, 2018.
3. Kindleberger C.P., Economic Development, 3rd edition, New York, McGraw Hill, 1977.
4. Misra S.K. Development and planning 34th edition, Himalaya publication, New Delhi, 2016.
5. Kumar N & Mittal R, Economic Development and planning, Amol publication pvt Ltd, New Delhi, 2002.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
1.1	1.1 Economic Growth: Economic growth and development – factors affecting economic growth – capital, labour and Technology	Define economic growth and development.	K1

	1.2 Growth Models - Harrod and Domar instability of equilibrium – Neo-classical growth models – Solow and Meade, Mrs.Joan Robinson’s growth model – Cambridge criticism of Neo-classical analysis of growth.	Explain the economic growth models.	K5
Unit 2			
	2.1 Theory of Poverty and Income Distribution: Growth and Distribution Justice - Kuznet’s Hypothesis - Poverty and its Measurement – Poverty Alleviation Measures - Convergence and Divergence Economic Theories - Development Gap - Causes, Consequences and Measures to Reduce Development Gap.	Analyse the poverty and its measures in India	K4
Unit 3			
	3.1 Theories of Development: Classical theory of development – contributions of Adam Smith, Ricardo, Malthus and James Mill: Karl Marx and development of capitalistic economy.	Elaborate the theories of economic development.	K6
	3.2 Theory of social change, surplus value and profit: Immutable laws of capitalist development: Crisis in Capitalism – Schumpeter and capitalistic development; innovation – role of credit, profit and degeneration of capitalism; Structural analysis of development; Imperfect market paradigm	Examine the theories of social change.	K4
Unit 4			
	4.1 Partial Theories of Economic Growth and Development: Salient Features of Partial Theories - Vicious Circle of Poverty - Theory of Circular Cumulative Causation - <i>Lewis</i> Model - Big-push and Critical Minimum Effort Thesis, Balanced and Unbalanced Growth Theories - Dualistic Theories - Dixit-Marglin Models - Dependency Theory of Development - Two Sector Model of <i>Uzawa</i> .	Explain the vicious circle of poverty.	K5

Unit 5			
	5.1 Trade and Economic Development: International trade as engine of growth; Static and dynamic gains from trade; Prebisch, Singer and Myrdal thesis Vs free trade: Export-led growth: Dual gap analysis; Balance of payments; Tariffs and effective protection; Post-GATT international economics order; WTO and developing countries.	Estimate the theories of international trade for economic growth	K5

Mapping Scheme for the PO, PSOs and COs

Mapping	L-Low			M-Moderate				H- High					
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	H	M	M	M	M	M	M	H	H	H	M	H
CO2	H	H	H	H	H	M	M	M	H	H	H	M	H
CO3	H	H	M	M	M	M	M	M	H	H	H	M	H
CO4	H	H	H	M	M	M	H	H	M	H	H	M	H
CO5	H	M	H	M	M	H	M	M	H	H	M	M	H
CO6	H	M	M	M	H	M	M	M	H	H	H	H	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

ELECTIVE II: HUMAN RESOURCE DEVELOPMENT

SEM-II
CODE:

HOURS PER WEEK: 6
CREDITS: 4

Course Outcomes:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To relate the importance of human resource in economic development.	K1	I
2	To analyse the concepts related to human resource.	K4	I
3	To rephrase the role of education in capital formation.	K2	II
4	To interpret the health policy.	K2	III
5	To identify the need for job analysis.	K3	IV
6	To formulate HDI and GDI	K6	V

UNIT I

Economic Development and Human Development: Concepts – Meaning – Significance – issues – overview of indicators of Human Resource Development – Human Resource Development Strategies.

UNIT II

Human Capital Formation: Education and Economic development approaches to Human Capital Formation – Schultz’s approach – Becker’s Approach – New Education Policy – Brain drain – Brain gain causes and Effects and Measures.

UNIT III

Human Health and Development: Health indicators – Health and Economic Development – new Health Policy – Family Welfare and Planning – National, Youth Policy – Concept of Health Insurance.

UNIT IV

Human Resource Planning: Concepts – Objectives – Need – Process and Methods – Job Analysis – Skills – Performance Analysis Methods and Challenges – Human resource Forecasting and Methods.

UNIT V

Gender Dimensions of Human Resource Development: Rationale – Gender disparity – Education, Employment and Earning (Triple ‘E’) – Gender Empowerment measures (GEM) – Women Empowerment dimensions and measures – Concept of Human Development Index (HDI) and Gender Development Index (GDI).

Unit VI: Topics for Self-Study:

S.No.	Topics	Web Links
1	Challenges in Education	https://www.socialworkfootprints.org/special-articles/issues-challenges-of-education-in-india
2	New Education Policy in India	https://taxila.in/blog/the-new-education-policy-in-india/
3	SSA, RTE, RMSA, RUSA Country specific studies with respect to education	http://ssa.tnschools.gov.in/ssa-tn/rte

Text Books

1. Dalt, Ruddar and KPM Sundaram, Indian Economy, Sultan Chand & Co., New Delhi, 2018. (Unit I, III & V)
2. Theodre W. Schultz, Investment in Human Capital, American Economic Review, Research Edition. (Unit – II)
3. R.S. Dwivedi, Human Resource Management, Vikas Publishing House, New Delhi, 2011. (Unit – IV)

References

1. K. Ashwathappa, Human Resource and Personnel Management, Tata McGraw Hill Publishing Company Ltd., New Delhi, 2005.
2. PravinDurai, Human Resoruce Management, Pearson Publication, New Delhi, 2010.
3. G.R. Mathan, Indian Social Problems, Sultan Chand & Co., New Delhi, 2000.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Concepts – Meaning – Significance – issues overview of indicators of Human Resource Development.	List the concepts of human resources development.	K1
		Label the indicators of human resources development.	K1
	1.2 Human Resource Development Strategies.	Explain the various strategies of human resources development.	K2
Unit 2			
	2.1 Education and Economic development approaches to Human	Construct the education policy to develop the human capital formation.	K3

	Capital Formation – Schultz’s approach – Becker’s Approach.	Demonstrate the various approaches to human capital formation.	K2
	2.2New Education Policy – Brain drain – Brain gain Causes and Effects and Measures.	Evaluate the new education policy.	K5
		Justify the brain drain theory.	K5
Unit 3			
	3.1Health indicators – Health and Economic Development – new Health Policy.	Analyze the health indicators in economic development.	K4
		Discuss the new health policy.	K6
	3.2Family Welfare and Planning – National, Youth Policy – Concept of Health Insurance.	Formulate family welfare and planning policy.	K6
		Design the health insurance.	K6
Unit 4			
	4.1Concepts – Objectives – Need – Process and Methods.	Identify the need of human resources planning and management.	K3
	4.2Job Analysis – Skills – Performance Analysis Methods and Challenges – Human resource Forecasting and Methods.	Outline the job performance of an individual.	K2
		Demonstrate the challenges in job analysis.	K2
Unit 5			
	5.1Rationale – Gender disparity – Education, Employment and Earning (Triple ‘E’) – Gender Empowerment measures (GEM) – Women Empowerment dimensions and measures.	Interpret the gender disparity.	K2
		Measure the women empowerment dimensions.	K5
	5.2Concept of Human Development Index (HDI) and Gender Development Index (GDI).	Discuss the human development index of various countries.	K6
		Estimate the gender development index.	K6

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	H	M	M	M	H	H	H	H	H	H	M	H
CO2	H	M	M	M	H	H	H	M	H	H	M	M	H
CO3	H	H	M	M	H	H	H	H	H	H	M	M	H
CO4	H	H	M	M	H	H	M	L	H	H	M	M	H
CO5	H	H	H	M	M	M	M	H	H	H	M	M	H
CO6	H	M	M	M	H	H	H	M	H	M	M	H	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

Elective III: HEALTH ECONOMICS

SEMESTER: II

HOURS PER WEEK: 4

CODE: P20EC2:3

CREDITS: 4

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To tell the nature, scope and significance of health economics	K1	I
2	To explain the theories of health economics	K2	II
3	To identify the health care systems	K3	III
4	To classify alternative branches of health care	K4	III
5	To analyse the importance of different health insurance schemes	K4	IV
6	To discuss the various health care costs	K6	V

Unit:I Introduction to Health Economics

Definition of Health Economics – Nature and Significance of Health Economics - objectives of Health Economics– Health Function – Role of Health Sector in the Economy.

Unit II: Demand For and Supply of Health Care

Relevance of Consumer Demand Theory to Health – Factors Influencing Demand for Health Care – Hospital Production Function – Objectives and Constraints Hospital Size – Hospital Costs and Efficiency – Physician Supply Curve – Physician Payment Mechanism – Physician Induced Demand.

Unit III: Health Systems and Planning in Health Care

Definition of Health Systems — Components – Organization of Health Services – Economic, Political and Cultural Determinants – Need and Process of Planning in Health Care – Health Care Planning in India- Alternative Branches of Health – Homeopathy - Ayurveda – Unani – Siddha – Yoga and Meditation.

Unit IV: Health Financing and Insurance

Financing of Health Care Concept - Tax Financed Health Care System - Private Health Insurance - Social Health Insurance Schemes in India - Community Health Insurance – Out-of-Pocket Payments - Medical Saving Scheme in India - Quality of Health Care and Medical Mal-practices.

Unit V: Health Care, Costing and Outcomes

Health Care Costs – Types of Costs – Cost Allocation – Inputs and Outputs - Cost Curves – Reasons for Costing in Health – Issues in Cost – Benefit Analysis.

Text Books:

1. Present Panda, Himanshu Sekar Rout “Health Economics in India” New Century Publications 2007
2. David Wonderling, Reinhold Gruen, Nick Black “Introduction to Health Economics” Mcgraw-Hill Education 2005.

References:

1. Arrow K, Social Choice and Individual Values (1975).
2. Folland S, Goodman A.C, and Stano.M, “The Economics of Health and Health Care, Macmillian, 3rd Edition, (2000).
3. Morris S., Appleby.J and Parakin D, “Economic Analysis of Health Care”2012.
4. Volan Brian (1993) Economics Incentives, Health Status and Health Services, Utilisation, Journal of Health Economics, Vol II.1993.
5. Jay Bhattacharya, Timothy Hyde & Peter TU “Health Economics” Palgrave Macmillan 2013

Unit VI: Topics for Self Study

S.No.	Topics	Web Links
1	Growth and Development of health sector in India.	1. https://www.ibef.org/industry/healthcare-india.aspx#:~:text=The%20hospital%20industry%20in%20India,the%20country's%20GDP%20by%202025
2	Performance of Private health insurance in India	2. https://www.euro.who.int/_data/assets/pdf_file/0005/464297/private-health-insurance.pdf
3	Performance of Alternative medicines in India	http://apiindia.org/wp-content/uploads/pdf/progress_in_medicine_2017/mu_70.pdf

Text Books:

1. Present Panda, Himanshu Sekar Rout “Health Economics in India” New Century Publications 2007 **(Unit: I, II, & III)**
2. David Wonderling, Reinhold Gruen, Nick Black “Introduction to Health Economics” Mcgraw-Hill Education 2005. **(Unit: IV & V)**

References:

1. Arrow K, Social Choice and Individual Values (1975).
2. Folland S, Goodman A.C, and Stano.M, “The Economics of Health and Health Care, Macmillian, 3rd Edition, (2000).
3. Morris S., Appleby.J and Parakin D, “Economic Analysis of Health Care”2012.
4. Volan Brian (1993) Economics Incentives, Health Status and Health Services, Utilisation, Journal of Health Economics, Vol II.1993.
5. Jay Bhattacharya, Timothy Hyde & Peter TU “Health Economics” Palgrave Macmillan 2013

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Introduction to Health Economics Definition of Health Economics – Nature and Significance of Health Economics	Recall the concept of health economics, nature and significance of health economics.	K1
	1.2 Health Function	Identify the various health functions of health economics.	K3
	1.3 Types of Health Economics Research	Outline the types of health economics research.	K2
	1.4 Role of Health Sector in the Economy.	Evaluate the role of health sector in the economy.	K5
Unit 2			
	2.1 Demand for and Supply of Health Care Relevance of Consumer Demand Theory to Health.	Analyse the relevance of consumer demand theory to health.	K4
	2.2 Factors Influencing Demand for Health Care – Hospital Production Function – Objectives and Constraints Hospital Size	Examine the factors influencing demand for health care.	K4
	2.3 Hospital Costs and Efficiency – Physician Supply Curve	Apply the hospital costs, efficiency and physician supply.	K3
	2.4 Physician Payment Mechanism – Physician Induced Demand	Analyse the physician payment mechanism.	K4
Unit 3			
	3.1 Health Systems and Planning in Health Care Health Systems – Definition – Components – Organization of Health Services – Economic, Political and Cultural Determinants	Outline the concept of health systems and planning in health care.	K2

	3.2 Need and Process of Planning in Health Care – Health Care Planning in India.	Analyse the need and process of health care planning in India	K4
	3.3 Alternative Branches of Health - Homeopathy- Ayurveda – Siddha - Yoga- Meditation.	Categorise the alternative branches of health care.	K4
Unit 4			
	4.1 Health Financing and Insurance Financing of Health Care- Concept - Tax Financed Health Care System	Summarise the health financing and insurance.	K2
	4.2Private Health Insurance - Social Health Insurance Schemes in India- Community Health Insurance – Out-of-Pocket Payments	Justify the private health insurance companies in India.	K5
	4.3Medical Saving Scheme in India- Quality of Health Care and Medical Mal-practices.	Recommend the Medical Saving Scheme in India.	K5
Unit 5			
	5.1 Health Care, Costing and Outcomes Health Care Costs – Types of Costs – Cost Allocation – Inputs and Outputs: Cost Curves	Elaborate the concept of health care, costing and outcomes	K6
	5.2 Reasons for Costing in Health – Issues in Cost – Benefit Analysis.	Discuss the cost – benefit analysis in health care.	K6

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	H	M	H	H	M	M	H	H	M	M	H
CO2	H	M	M	M	M	H	M	H	H	M	M	M	H
CO3	H	M	M	M	H	H	H	M	H	M	M	H	H
CO4	H	M	H	M	H	H	M	M	H	M	M	H	H
CO5	H	H	M	M	H	M	M	H	H	H	M	M	H
CO6	H	H	H	M	M	H	M	M	H	H	M	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE COURSE: VIII INTERNATIONAL ECONOMICS

SEMESTER :III

HOURS PER WEEK:90

CODE :

CREDITS : 5

Course Outcomes:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the theories of international trade.	K1	I
2	To explain terms of trade and Barriers to Trade	K2	II
3	To analyse foreign exchange and market theories	K4	III
4	To construct the balance of payment	K6	III
5	To evaluate the functions of international financial institutions.	K5	IV
6	To discuss the role of trade blocs.	K6	V

Unit I

Introduction and theories of International Trade: Need for and features of International Trade – Theory of Reciprocal demand – H.O. Theorem – Factor Price Equalisation Theorem – Samuelson Theorem – Rybenzynski’s Theorem – Paul Krugman’s Intra-Industry Trade Theory.

Unit II

Terms of trade and Barriers to Trade : Concepts of terms of Trade – Net Barter Terms of Trade – Gross Barter Terms of Trade – Prebisch – Singer Thesis – Tariffs – Non-Tariff Barriers – Welfare implications of Tariff – Trade Blocs : EEC – OPEC, SAARC, SAPTA, European Union.

Unit III

Foreign Exchange and Market Theories : Meaning – Importance – Determination of Foreign Exchange – Balance of Payments – Market Theories – Monetary Approach and Portfolio Approach.

Unit IV

International Institutions : Flow of Capital, Technology and Services – Euro – Dollar Market – International Financial Institutions – IMF, World Bank, IFC & IDA.

Unit V

Trade and Development : Trade and Development Issues – North South Dialogue – South – South Economic Cooperation – South East Asian Crisis –Financial Crisis of 2018 and its Lessons for Developing Countries – WTO – Criticisms- Recent Trends in Trade Policies.

Unit VI: Topics for Self-Study:

S.No.	Topics	Web Links
1	Current scenario of India's foreign trade	https://pib.gov.in/PressReleaseframePage.aspx?PRID=1606360
2	Review the Balance of Payment in India	https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=50436
3	Relationship of India with International Institutions.	https://www.mea.gov.in/regional-organisations.htm
4	Foreign exchange market	https://rbidocs.rbi.org.in/rdocs/Bulletin/PDFs/56803.pdf

Text Books:

- 1.Mithani D.M., International Economics, 11th Edition, Himalaya Publishing House, 2017, (**Unit I**)
2. M.L. Jhinagan, International Economics, Virinda Publications, New Delhi 2016, (**Unit I,II& IV**)
3. K.C. Rana& K.N. Verma, International Economics, Vishal Publishing Co., New Delhi, 2016 (**Unit:III& V**)

References:

- 1.Dominick Salvatore, International Economics, 11th Edition, Willey India Pvt, Ltd, New Delhi, 2018.
2. Bhagwadi, J.N. (1987). International Trade : Selected Readings, MIT Press, Coimbatore.
3. Cherunilam, International Economics, Tata McGraw Hill Publishing Company, New Delhi, 2006.
4. Paul R. Krugman Maurice Obstfeld, International Economics, Theory and Policy, VI Edition, Pearson Education, New Delhi, 2004.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
	1.1 Introduction and theories of International Trade : Need for and features of International Trade	List the need and features of international trade	K1
	1.2 Theory of Reciprocal demand – H.O. Theorem – Factor Price Equalisation Theorem – Samuelson Theorem – Rybenzynski's Theorem – Paul Krugman's Intra-Industry Trade Theory	Select the various international theories to promote the international trade.	K3
	2.1 Terms of trade and Barriers to Trade : Concepts of terms of Trade – Net Barter Terms of Trade – Gross Barter Terms of Trade	Analyse the concepts of terms of trade and types of terms of trade.	K4
	2.2 Prebisch – Singer Thesis	Discuss the Prebisch and Singer thesis.	K6
	2.3 Tariffs – Non-Tariff Barriers – Welfare implications of Tariff	Classify the tariffs and non-tariff barriers to improve the international trade.	K4
	2.4 Trade Blocs: EEC – OPEC, SAARC, SAPTA, European Union.	Relate the various trade blocs.	K1
	3.1 Foreign Exchange and Market Theories: Meaning – Importance – Determination of Foreign Exchange	Elaborate the concepts of foreign exchange, importance and determination of foreign exchange	K6
	3.2 Balance of Payments	Identify the components of balance of payments.	K3
	3.3 Market Theories	Interpret the various market theories.	K5
	3.4 Monetary Approach and Portfolio Approach.	Relate the monetary and portfolio approach to international trade.	K2

	4.1 International Institutions: Flow of Capital, Technology and Services.	Explain the flow of capital, technology and services of international institutions	K5
	4.2 Euro – Dollar Market	Outline the euro dollar market.	K2
	4.3 International Financial Institutions – IMF, World Bank, IFC & IDA.	Evaluate the various international financial institutions.	K5
	5.1 Trade and Development : Trade and Development Issues	Solve the issues of trade and development.	K6
	5.2 North South Dialogue – South – South Economic Cooperation.	Build the international economic cooperation	K6
	5.3 WTO – Criticisms.	Criticize the World Trade Organization.	K5

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO3	PSO4
CO1	H	M	M	-	-	M	M	M	H	M	H	M	M
CO2	H	H	M	L	L	M	M	M	H	M	H	M	H
CO3	H	H	M	-	M	H	M	M	H	M	M	H	H
CO4	M	M	H	M	M	M	M	M	H	H	M	M	H
CO5	H	M	M	-	M	H	M	M	H	H	M	M	H
CO6	H	H	M	M	M	M	M	M	H	H	H	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE IX: ECONOMETRICS

SEM – III

HOURS PER WEEK: 6

CODE:

CREDITS: 5

COURSE OUTCOMES

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the correlation theory.	K1	I
2	To interpret hypothesis testing.	K2	II
3	To apply the Gauss Markov theorem.	K3	III
4	To analyse test of goodness of fit.	K4	IV
5	To evaluate multiple regression analysis.	K5	V
6	To compute auto-correlation.	K6	V

UNIT – I

Definition and Scope of Econometrics: Definition, Scope and Division of Econometrics – Methodology of Econometric research – Correlation theory – Simple linear regression model: Ordinary Least Squares (OLS). Statistical test of significance of the estimates – Properties of the least squares estimates.

UNIT – II

Elements of Hypothesis Testing: The Z Distribution and Hypothesis Testing, One Tailed Versus Two Tailed Tests, Confidence Intervals for the Mean, Central Limit Theorem, Law of Large Numbers, Chi – Square Distribution, F Distribution, t Distribution, Confidence Intervals using the t Distribution.

UNIT – III

Point Estimation and the Methods of Ordinary Least Squares: Estimating Parameters, Properties of Estimators, Ordinary Least Squares Estimator, Gauss – Markov Theorem, Regression: Log – Log Regression, Semi – Log Regression, Chow Test, Dummy Variables, Regression with Standardised Coefficients, Two Variable Regression Model.

UNIT – IV

Multiple Linear Regression: Assumption, Estimated Regression, Hypothesis Testing for Multiple Linear Regression Model: ‘t’ test, ‘F’ test, Goodness of Fit, Multiple Linear Regression Model with the Problem of Multicollinearity, Multicollinearity with Two Explanatory Variables.

UNIT – V

Heteroskedasticity, Autocorrelation and Issues of Specification: Heteroskedasticity – Detection - Graphical Method, Park Test, Glesjer Test, Goldfeld – Quandt Test, Breusch – Pagan – Goldfrey Test, White’s General Heteroskedasticity Test, Remedial Measures, Autocorrelation – First order Autocorrelation, Implications, Detection - Asymptotic Test, Durbin – Watson Statistic, Durbin’s ‘h’ test, Remedial Measures, Specification Errors.

Unit VI: Topics for Self-Study:

S. No	Topic	Web link
1	Addition theorem of probability	https://schooltutoring.com/help/addition-theorem-on-probability/#:~:text=The%20event%20of%20getting%20a,P(A%E2%88%A9B).
2	Multiple theorem of probability	https://www.javatpoint.com/multiplication-theorem#:~:text=Theorem%3A%20If%20A%20and%20B,product%20of%20their%20individual%20probabilities.&text=Now%2C%20combine%20the%20successful%20event,with%20successful%20event%20of%20B.&text=Find%20the%20probability%20that%20one%20is%20green%20and%20the%20other%20is%20red.
3	Problems on probability	https://www.testprepreview.com/modules/probabilty.htm

Text Books

1. DamodarGujarathi, “Basic Econometrics”, 4th ed., Tata McGraw Hill Ltd, New Delhi, 1999. (Unit – I & V)
2. Neeraj R. Hatekar, Priniiples of Econometrics, 1st ed., Sage Publication India Pvt Ltd, New Delhi, 2010. (Unit – II, III & IV)

References:

1. A. Koutsoyiannis, “Theory of Econometrics, 2nd edition, Palgrave, New York, 1972.
2. Maddala G.S, &KajalLahiri, 4th ed. Introduction to Econometrics, Wiley India Pvt Ltd, New Delhi, 2010.
3. William H Greence, Econometric Analysis, 8th ed., Pearson Education Lts, Uttra Pradesh, India, 2000.
4. Gupta S.P. Statistical Methods, 36thed, Sultan Chand & Sons, Educational Publishers, New Delhi, 2008.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic levels of Transaction
	1.1 Definition, Scope and Division of Econometrics – Methodology of Econometric research - Correlation theory.	Define the concepts in econometrics & list the types of correlation theory	K1
	1.2 Simple linear regression model: Ordinary Least Squares (OLS). Statistical test of significance of the estimates – Properties of the least squares estimates.	Construct the ordinary least square equation. Select the appropriate test of significance estimator in the problem.	K3
	2.1 The Z Distribution and Hypothesis Testing, One Tailed Versus Two Tailed Tests, Confidence Intervals for the Mean, Central Limit Theorem, Law of Large Numbers, Chi – Square Distribution, F Distribution, t Distribution, Confidence Intervals using the t Distribution.	Explain the various tests to find the expected result and test the statement of hypothesis and to solve the problem.	K2
	3.1 Estimating Parameters, Properties of Estimators, Ordinary Least Squares Estimator, Gauss – Markov Theorem.	Support the various properties of estimators. Assess the gauss markov theorem with the derivatives.	K5
	3.2 Regression: Log – Log Regression, Semi – Log Regression, Chow Test, Dummy Variables, Regression with Standardised Coefficients, Two Variable Regression Model.	Identify the variables in the equations. Construct the regression equation.	K3
	4.1 Assumption, Estimated Regression, Hypothesis Testing for Multiple Linear Regression Model: ‘t’ test, ‘F’ test, Goodness of Fit.	Develop the hypothesis for the multiple linear regression model. Construct various tests for the goodness of fit.	K3
	4.2 Multiple Linear Regression Model with the Problem of Multicollinearity,	Create multicollinearity in the multiple linear regression.	K6

	Multicollinearity with Two Explanatory Variables.		
	5.1 Heteroskedasticity – Detection - Graphical Method, Park Test, Glesjer Test, Goldfeld – Quandt Test, Breusch – Pagan – Goldfrey Test, White’s General Heteroskedasticity Test, Remedial Measures.	<p>Select the right method to test the heteroskedasticity in the multiple linear equations.</p> <p>Deduct the remedial measures to remove the heteroscedasticity.</p>	K5
	5.2 Autocorrelation – First order Autocorrelation, Implications, Detection - Asymptotic Test, Durbin – Watson Statistic, Durbin’s ‘h’ test, Remedial Measures, Specification Errors.	<p>Demonstrate the right method to test the autocorrelation in the multiple linear equations.</p> <p>Summarise the remedial measures to remove the autocorrelation.</p>	K2

Mapping Scheme for the PO, PSOs and COs

Mapping	L-Low			M-Moderate			H- High						
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	M	L	H	H	H	H	M	M	H	M	M	M	H
CO2	M	M	H	H	H	H	M	M	H	M	M	M	H
CO3	H	-	-	H	-	H	L	L	M	H	-	L	M
CO4	H	M	H	H	M	H	M	L	H	H	M	M	H
CO5	H	-	H	H	H	H	M	L	M	H	M	M	H
CO6	H	-	H	H	H	H	M	L	M	H	M	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I & II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE X: RESEARCH METHODOLOGY IN ECONOMICS

SEM – III

HOURS PER WEEK: 6

CODE: P20EC310

CREDITS: 5

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To define research problem.	K1	I
2	To interpret the literature review.	K2	II
3	To construct research design in social science research.	K3	III
4	To discover the techniques of data collection.	K4	IV
5	To list out the sampling methods.	K4	IV
6	To construct the structure of report writing.	K6	V

UNIT – I

Introduction to Research Methodology: Meaning of Research, Objectives of Research, Motivations in Research, Types of Research, Research Approaches, Significance of Research, Research Methods v/s Methodology, Research and Scientific Methods, Research Process, Criteria of Good Research.

UNIT – II

Formulation of Research Problem – Defining and formulating the research problem - Selecting the problem - Necessity of defining the problem - Importance of literature review in defining a problem – Literature review – Primary and secondary sources – reviews, treatise, monographs- patents – web as a source – searching the web - Critical literature review – Identifying gap areas from literature review - Development of working hypothesis.

UNIT – III

Research design and methods – Research design – Basic Principles- Need of research design — Features of good design – Important concepts relating to research design – Observation and Facts, Laws and Theories. Prediction and explanation, Induction, Deduction, Development of Models. Developing a research plan - Exploration, Description, Diagnosis, Experimentation, Determining experimental and sample designs.

UNIT – IV

Data Collection and analysis: Execution of the research - Observation and Collection of data - Methods of data collection – Collection of Secondary Data, Selection of appropriate method for data collection, Case Study Method, Guidelines for developing questionnaire, successful interviewing. Survey v/s experiment. Sampling Methods - Data Processing and Analysis strategies.

UNIT – V

Testing of Hypothesis: Meaning, Basic concepts, Flow diagram, Power of a hypothesis test, Important parametric tests, Hypothesis Testing of Means, Differences between Means, Comparing Two related samples, Testing of Proportion, Difference between proportions, comparing variance to hypothesized population variance, Equality of variances of two normal populations, hypothesis testing of Correlation coefficients, Limitations of Tests of hypothesis.

Unit VI: Topics for Self-Study:

Sl. No.	Topics	Web Link
1.	Writing a Research Report	https://www.adelaide.edu.au/writingcentre/sites/default/files/docs/learningguide-writingaresearchreport.pdf
2.	Contents of a Research Report	http://my.ilstu.edu/~mhemmas/LDR%20280/Contents_of_a_Research_Report.htm
3.	Types of Research Report	https://www.formpl.us/blog/research-report

TEXT BOOKS:

1. C.R. Kothari, Research Methodology, Reprinted 2003, New Age Publications, New Delhi. (Unit – II & IV)
2. Goode and Hatt, Methods in Social Research, McGraw Hill Publications, 1986. (Unit – I)
3. R. Cauvery, U.K. SudhaNayak , M. Girija and R. Meenakshi, Research Methodology, S. Chand & Company Ltd., New Delhi, 2003. (Unit – III & V)

REFERENCES:

1. Brinberg D and McGath J.E. Validity and research process, Newbury Park, C.A: Sage Publications, Inc., 1985.
2. Fitz-Gibbon C.T. and L.L.Morris, How to Analyse Data, Newbury Park: Sage Publications, Inc., 1987.
3. Foddy W, Constructing Questions for Interviews and Questionnaires: Theory and Practice in Social Research, Cambridge University Press, 1993.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic Highest Level of Transaction
Unit 1			
	1.1 Meaning of Research, Objectives of Research, Motivations in Research, Types of Research, Research Approaches, Significance of Research.	Define the meaning of research and the motivations in research.	K1
		List the importance of research in economics.	K1
	1.2 Research Methods v/s Methodology, Research and Scientific Methods, Research Process, Criteria of Good Research.	Identify the difference between research methods and research methodology.	K3
		Explain the conditions for a good research.	K2
Unit 2			
	2.1 Defining and formulating the research problem - Selecting the problem - Necessity of defining the problem.	Construct the research problem in order to find the exact results.	K6
		Apply the necessity of defining the research problem.	K3
	2.2 Importance of literature review in defining a problem – Literature review – Primary and secondary sources – reviews, treatise, monographs-patents – web as a source – searching the web - Critical literature review – Identifying gap areas from literature review.	Relate the research problem with the help of literature review.	K2
		Distinguish between the research with the various sources.	K4
	2.3 Development of working hypothesis.	Develop the hypothesis to relate the research problem.	K6
Unit 3			
	3.1 Research design – Basic Principles- Need of research design — Features of good design –	Identify the need for research design.	K3

	Important concepts relating to research design – Observation and Facts, Laws and Theories.	Explain the concepts of research design in research problem.	K2
	3.2 Prediction and explanation, Induction, Deduction, Development of Models. Developing a research plan - Exploration, Description, Diagnosis, Experimentation, Determining experimental and sample designs.	Interpret the research results with the help of induction and deduction method.	K2
		Experiment with the sample design for the research problem.	K3
Unit 4			
	4.1 Execution of the research - Observation and Collection of data - Methods of data collection – Collection of Secondary Data, Selection of appropriate method for data collection, Case Study Method, Guidelines for developing questionnaire, successful interviewing. Survey v/s experiment.	Justify the research problem with the help of data collection.	K5
		Choose the appropriate method to collect data for the research problem.	K1
	4.2 Sampling Methods - Data Processing and Analysis strategies.	Make use of the sampling method to support the research problem.	K3
Unit 5			
	5.1 Meaning, Basic concepts, Flow diagram, Power of a hypothesis test, Important parametric tests, Hypothesis Testing of Means.	Interpret the research problem with the hypothesis.	K2
		Choose the various tools of testing the hypothesis.	K1
	5.2 Differences between Means, Comparing Two related samples, Testing of Proportion, Difference between proportions, comparing variance to hypothesized population variance, Equality of variances of two normal populations, hypothesis testing of Correlation coefficients, Limitations of Tests of hypothesis.	Inspect the research problem with the correct tool of hypothesis testing.	K4
		Discuss the limitations of the hypothesis testing.	K6

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	H	H	H	H	M	M	H	H	H	M	H
CO2	H	M	M	-	M	M	M	M	H	H	M	M	H
CO3	H	M	H	M	M	M	M	M	H	H	H	M	H
CO4	H	M	M	H	M	M	M	M	H	M	H	M	H
CO5	H	M	M	H	M	M	M	M	H	M	H	M	H
CO6	H	M	H	L	H	H	M	M	H	M	M	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE XI: SOCIAL ECONOMICS

**SEM-III
CODE:**

**HOURS PER WEEK: 6
CREDITS: 5**

COURSE OUTCOMES

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the basic concepts of social economics	K1	I
2	To identify the causes of consequences of world poverty.	K3	II
3	To explain the various social security measures in India.	K5	II
4	To determine the role and importance of Education and Health sector in India	K5	III
5	To discover economic crimes and their prevention.	K4	IV
6	To evaluate the concepts of social inclusion and exclusion policy in India.	K6	V

Unit I Introduction

Social Economics – Definition equality in Human Societies (employment) – Principles of Social doctrines – Gandhi, Marx and Pope.

Unit II Poverty

The world Poverty situation – causes and consequences – Requisites of economic growth – Role of Government – Social security – Subsidies – Social banking – Refugees, Slavery and Beggary.

Unit III Education and Health

Importance of Education in economic development – New Economic Policy pros and cons - Health Status and policy in India.

Unit IV Economic Crimes

Economic Crimes and their Prevention – Black Money – Parallel Economy – Economics of Good Governance – Social Cost and Benefit Analysis.

Unit V Discrimination

Discrimination: Sources, kinds and costs – Consumerism – provision of information – Protection from business manipulations – Social Exclusion concept, types – Inclusive policy perspective for Future.

Unit VI: Topics for Self-Study:

Sl.No	Topics	Web Link
1.	Gender inequality	https://www.cry.org/issues-views/gender-inequality
2.	Impact of Covid-19	https://timesofindia.indiatimes.com/readersblog/covid-19-and-its-impact-on-india/covid-19-and-its-impact-on-indian-society-27565/
3.	Pros & Cons of New Education Policy	https://upscpathshala.com/content/pros-cons-new-education-policy-2020/

Text Book

- Stanford Cedric Social Economics (London: Heinemann Educational Books 1977).

References

- Culyer A.J. Re Economics of Social Policy (London: Martin Robertson and Co. Ltd. 1973).
- Douglas C North and Roger Leroy Miller, The Economics of Public Issues (New York: Harper and Row, 1971).
- Dreze, Jean and Amartya Sen, hunger and Public Action (Oxford: Clarendon Press 1989).
- Indira Gandhi Memorial Trust, Redefining the Good Society (New Delhi: Widey eastern Ltd. 1995).
- Lutz, Mark and Kennet Lux, The Challenge of Humanistic Economics (California, The Benjamin, Cummings Publishing Co. in 1979).

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic levels of Transaction
Unit 1			
	1.1 Introduction:Social Economics – Definition equality in Human Societies (employment) – Principles of Social doctrines – Gandhi, Marx and Pope.	Tell the concept of social economic, equality in Human Societies and principles of social doctrines.	K1
Unit 2			
	2.1 Poverty:The world Poverty situation – causes and consequences – Requisites of economic growth – Role of Government – Social security – Subsidies – Social banking – Refugees, Slavery and Beggary.	Estimate the causes and consequences of world poverty.	K6
Unit 3			

	3.1 Education and Health: Importance of Education in economic development – New Economic Policy pros and cons - Health Status and policy in India.	Discuss the problems of education and health services in India.	K6
		What are the energy crisis and its related issues?	K1
Unit 4			
	4.1 Economic Crimes: Economic Crimes and their Prevention – Black Money – Parallel Economy – Economics of Good Governance – Social Cost and Benefit Analysis.	Identify the economic crimes in India.	K3
Unit 5			
	5.1 Discrimination: Sources, kinds and costs – Consumerism – provision of information – Protection from business manipulations – Social Exclusion concept, types – Inclusive policy perspective for Future.	Analyse the concepts of social inclusion and exclusion policy in India.	K4

Mapping Scheme for the PO, PSOs and COs

Mapping	L-Low			M-Moderate			H- High				PSO		
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	M	L	M	M	M	M	H	M	M	M	H
CO2	H	M	L	L	L	M	M	M	H	H	H	M	H
CO3	H	M	M	L	M	M	M	M	H	H	H	M	H
CO4	H	H	L	-	-	M	M	M	H	M	H	M	H
CO5	H	H	L	-	-	L	M	M	H	L	M	M	H
CO6	H	H	L	-	L	M	L	M	H	M	H	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> Continuous Assessment Test I &II Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> Course-end survey

Course Coordinator:

ELECTIVE IV: ENTREPRENEURSHIP DEVELOPMENT

SEMESTER : III

HOURS PER WEEK : 6

COURSE CODE: P20EC3:4

CREDITS : 4

Course Outcomes:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the functions and importance of entrepreneurship.	K1	I
2	To explain growth and development of women entrepreneurs.	K5	I
3	To identify the theories of entrepreneurship development	K3	II
4	To examine the business ideas, project identification, formulation and project report.	K4	III
5	To analyse the various entrepreneurship development programmes.	K4	IV
6	To discuss the various financial institutions to entrepreneurs in India	K6	V

Unit I

Concept and Types of Entrepreneurship: The concept of Entrepreneurship – Functions and types of Entrepreneurship – Entrepreneur Vs Entrepreneurship – Role of Entrepreneurship in Economic Development – Entrepreneurial Class – its emergence in India –Women Entrepreneurship – Concept – Types – Growth and Development of Women Entrepreneurs – problem & measures.

Unit II

Theories of Entrepreneurship: Theories of Entrepreneurship – Schumpeter – Peter Drucker – Hagen – McClelland – Frank Young – Modern Resource based theory – Entrepreneurs and Managers – Indian and Asian Entrepreneurship.

Unit III

Project Formulation: Search for business idea – sources, idea processing and selection – Project – Classification – Aspects of project – Project life cycle – Project identification – Project formulation – Stages – Project design and network analysis – Project report – Meaning – Appraisal – Concept and stages – Financial Feasibility & Economic viability.

Unit IV

Entrepreneurship Development Programme: Steps involved in starting a new venture – Licensing – Registration – Plant location – Raw material, water and power, machinery – Manpower – Entrepreneurship Training – Role of EDPs – Evolution – Objectives – Target groups – Institutions offering EDPs.

Unit V

Institutional Finance: Institutional arrangements for entrepreneurship development – IFCI, IDBI, SIDBI, IRBI, SFC, DIC, TIIC, EXIM Bank and commercial banks – Venture capital – Micro Finance.

Unit VI: Topics for Self-Study:

S.No.	Topics	Web Links
1	List of India's Successful entrepreneurs	https://startuptalky.com/top-entrepreneurs-of-india/
2	Status of women entrepreneurs in India	https://www.bain.com/contentassets/dd3604b612d84aa48a0b120f0b589532/report_powering_the_economy_with_her_-_women_entrepreneurship_in-india.pdf
3	Current entrepreneurship development Programmes in India	https://www.ildindia.org/programmes.php?s=4
4	Recent trends in micro finance	https://www.ijltemas.in/DigitalLibrary/Vol.6Issue2/54-56.pdf

Text Books:

1. Gupta C.B. & Srinivasan N.P., (2005), Entrepreneurship Development in India, Sultan Chand & Sons, New Delhi. **(Unit I,III,IV & V)**
2. Jayshree Suresh (2002), Entrepreneurial Development, Margham Publications, Chennai. **(Unit II)**

Recommended Reference Books:

1. Khanka S.S, Entrepreneurial Development, Reprint 2018, Vikas publication, New Delhi.
2. Ramachandran k, Entrepreneurial Development, 1st edition, Tata McGraw Hill, New Delhi.
3. Vasant Desai, (2000), Small Scale Industries and Entrepreneurship, Himalaya Publishing House, New Delhi.
4. Santhanam (2003), "Financial Services", Margham Publications, Chennai.
5. Rajee Roy, Entrepreneurship Development, 1st edition, Oxford University Press, New Delhi, 2008.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic levels of Transaction
Unit 1			
	1.1 Concept & Types of Entrepreneurship: The concept of Entrepreneurship – Functions and types of Entrepreneurship —	Recall the concept of entrepreneurship, functions and its types.	K1
	1.2 Entrepreneur Vs Entrepreneurship – Role of Entrepreneurship in Economic Development – Entrepreneurial Class – its emergence in India	Distinguish between entrepreneur and entrepreneurship. Inspect the role of entrepreneurship in economic development.	K4
	1.3 Women Entrepreneurship – Concept – Types – Growth and Development of Women Entrepreneurs – problem & measures.	Estimate the concept, types and growth of women entrepreneurs.	K5
		Identify the problem faced by the women entrepreneurs and measures to solve it.	K3
Unit 2			
	2.1 Theories of Entrepreneurship: Theories of Entrepreneurship – Schumpeter – Peter Drucker – Hagen – McClelland – Frank Young – Modern Resource based theory	Analyse the various theories of entrepreneurship.	K4
	2.2 Entrepreneurs and Managers – Indian and Asian Entrepreneurship.	Summarise the functions of entrepreneurs.	K2
Unit 3			
	3.1 Project Formulation: Search for business idea – sources, idea processing and selection	List the business ideas, processing and selection of business.	K4

	3.2 Project – Classification – Aspects of project – Project life cycle – Project identification – Project formulation – Stages – Project design and network analysis – Project report.	Classify the project and project life cycle.	K4
		Discuss the various stages of project formulation and project report.	K6
	3.3 Meaning – Appraisal – Concept and stages – Financial Feasibility & Economic viability.	Elaborate the different stages of project appraisal.	K6
Unit 4			
	4.1 Entrepreneurship Development Programme :Steps involved in starting a new venture – Licensing – Registration.	Apply the steps involved in starting a new venture.	K3
	4.2 Plant location – Raw material, water and power, machinery – Manpower	Identify the essentials of plant location	K3
	4.3 Entrepreneurship Training – Role of EDPs – Evolution – Objectives – Target groups – Institutions offering EDPs.	Appraise the entrepreneurship development programmes in India.	K5
Unit 5			
	5.1 Institutional Finance: Institutional arrangements for entrepreneurship development – IFCI, IDBI, SIDBI, IRBI, SFC, DIC, TIIC, EXIM Bank.	Assess the functions of financial institutions in India.	K5
	5.2 Commercial banks – Venture capital – Micro Finance.	Explain the role of commercial banks and micro finance in industrial finance.	K5

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	M	-	L	M	M	M	H	H	M	M	H
CO2	H	M	L	-	M	H	M	M	H	M	H	M	H
CO3	H	H	L	-	L	H	M	M	H	M	M	M	H
CO4	H	M	H	L	H	H	M	M	H	M	H	M	H
CO5	H	H	M	L	M	M	M	M	H	H	H	M	H
CO6	H	M	M	-	L	H	M	M	H	H	H	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

Course Code:

Hrs per week:

Credits:

Resource Economics

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To relate the concepts Natural Resources	K1	I
2	To explain the Forestry policies	K2	II
3	To analyse the Water markets	K4	III
4	To identify the Fishery production functions	K3	IV
5	To explain the economics of stock.	K5	V
6	To discuss the Emission taxes and marketable pollution permits	K6	V

Unit 1 - Economics of Natural Resources

Meaning - Hotelling rule - Extraction and price profiles – competitive, monopoly, externality and market failure - other market structures - Reserve dependent costs – Exploration - Measures of scarcity.

Unit 2 - Economics of Forestry

Meaning - Volume function and Mean Annual Increment - Optimal rotation -Faustmann rotation – timber and non-timber forest products - Forestry policies - Economics of conservation of land use.

Unit 3 - Water Economics

Sources of water – water as a renewable resource – demand and supply of water - Policy context - Static and dynamic market failure - Models of water economics - Common property resource - Water markets – case studies.

Unit 4 - Economics of Fisheries

Meaning - Biological growth functions - Fishery production functions - Yield-effort function - Static and dynamic models of open access - Regulated access and maximization of rent - Management policies and regulatory frameworks

Unit 5 - Economics of Stock

Pollutants Degradable and non-degradable stock pollutants - Optimal resource extraction with non-degradable waste - Emission taxes and marketable pollution permits.

Books for Reference:

1. Conrad, J.M., Resource Economics – 2nd Edition; Cambridge University Press, 2010.

2. Perman, Roger, Yue Ma, Michael Common, David Maddison, James Mcgilvray, Natural Resource and Environmental Economics – 4th Edition, Pearson, 2012.
3. Amacher, G.S., M. Ollikainen, E. Koskela, Economics of Forest Resources, MIT Press, 2009.
4. Karp, L., Natural Resources as Capital, MIT Press, 2017.

CORE XII: AGRICULTURAL ECONOMICS

SEM-IV
CODE: P20EC412

HOURS PER WEEK: 6
CREDITS: 4

COURSE OUTCOMES

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To define the nature and scope of Agricultural Economics	K1	I
2	To explain agricultural production and productivity in India	K2	II
3	To analyse the agricultural marketing and policy in India	K4	III
4	To identify the objectives of Agricultural Price Policy	K3	III
5	To examine the various sources of agricultural finance	K4	IV
6	To discuss the problems and prospects of Indian Agriculture	K6	V

Unit I: Agriculture and Economic Development

Nature and scope of agriculture – Traditional agriculture and Modern Agriculture – Role of agriculture in economic development – Interdependence between agriculture and industry – efficiency of irrigation and fertilizers on agricultural production.

Unit II: Agriculture production and productivity

Agricultural production – Resource use and efficiency – factor combination and resource substitution – Agriculture productivity – Cropping patterns shifts – Farm budgeting and cost concepts – Technical change, labor absorption and gender issues in agricultural services.

Unit III: Agricultural Marketing in India

Marketing and state policy - Agricultural markets and marketing efficiency - Regulated markets - Marketed and marketable surplus - Behavior of agricultural prices - State policy with respect to agricultural marketing - Warehousing; Prices - Taxation and crop insurance; Terms of trade between agricultural and non-agricultural prices - Need for state intervention – objectives of agricultural price policy – role of farm objectives .

Unit IV : Agricultural Finance

Role of Rural Credit – Rural Savings and Capital formation – Characteristics and sources of rural credit – Institutional and non-institutional rural credit – Cooperative Banks – problems and prospects of Cooperative Banks – commercial Banks, Regional Rural Banks – Role of NABARD.

Unit V Agriculture and Globalization

Sustainable Agriculture – Indigenous Practices – Bio-technological practices – Agri-technology starts-ups – Genetically Modified Crops (GMO) – Organic farming – Problems and prospects of Indian Agriculture with specific focus on Globalization of Indian Economy – Issues in Liberalization of domestic and international trade in agriculture – WTO and Agreement on Agriculture (AOA) – Impact of WTO on Indian Agriculture.

Agricultural Economics

Unit VI: Topics for Self-Study:

Sl. No.	Topics	Web Link
1.	Production of Foodgrains and Commercial Crops	http://agricoop.nic.in/sites/default/files/FirstEstimate2020-21.pdf
2.	Agricultural Credit, Agricultural Marketing and Agricultural Trade in India	http://agricoop.nic.in/en/annual-report

TEXT BOOKS

1. Basu, K (1990 first edition), Agrarian Structure and Economic Underdevelopment, Routledge, London.
2. Amrajit Singh, Sadhu AN, Jasbir Singh (2018 11th edition), Fundamentals of Agricultural Economics, Himalaya Publishing House, New Delhi.

REFERENCES:

1. Dantwala, M.L. et.al (1991), Indian Agricultural Development since Independence, Oxford & IBH, New Delhi.
2. Government of India (1976), Report of the National Commission on Agriculture, New Delhi.
3. Government of India, Economic Survey -2019 (Annual), New Delhi.
4. Gualti, A. and T. Kelly (1999), Trade Liberalisation and Indian Agriculture Oxford University Press, New Delhi.
5. Kahlon, A.S.andTyagi D.D. (1983), Agriculture Price policy in India, Allied publishers, New Delhi.
6. Rao, C.H. Hanumanth Rao (1975), Agricultural Growth, Rural poverty and Environmental Degradation in India, Oxford University press, New Delhi.
7. Reserve Bank of India, Report on Currency and Finance (Annual), Mumbai.
8. Saini, G.R. (1979), Farm Size, Resource Use Efficiency and Income Distribution, Allied publishers, New Delhi.
9. Veeramani, A.R. (2006): TamilagaVelaanPorolyal, Divyasre Publications, Chennai-91.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic levels of Transaction
Unit 1			
	1.1 Agriculture and Economic Development: Nature and scope of agriculture – Traditional agriculture and Modern Agriculture – Role of agriculture in economic development.	Relate agriculture and economic development.	K1
	1.2 Interdependence between agriculture and industry – efficiency of irrigation and fertilizers on agricultural production.	Define agricultural inputs.	K1
Unit 2			
	2.1 Agriculture production and productivity: Agricultural production – Resource use and efficiency – factor combination and resource substitution.	Explain the agricultural production in India	K2
	2.2 Agriculture productivity – Cropping patterns shifts – Farm budgeting and cost concepts – Technical change, labor absorption and gender issues in agricultural services.	Evaluate crop diversification in India.	K5
Unit 3			
	3.1 Agricultural Marketing in India Marketing and state policy - Agricultural markets and marketing efficiency -Regulated markets - Marketed and marketable surplus - Behavior of agricultural prices - State policy with respect to agricultural marketing - Warehousing; Prices.	Classify the agricultural marketing in India.	K4
	3.2 Taxation and crop insurance-Terms of trade between agricultural and non-agricultural prices - Need for state intervention – objectives of agricultural price policy – role of farm objectives.	Estimate agricultural price policy.	K6
Unit 4			

	4.1 Agricultural Finance: Role of Rural Credit – Rural Savings and Capital formation – Characteristics and sources of rural credit – Institutional and non-institutional rural credit.	Assess the role of rural credit in agriculture.	K5
	4.2 Cooperative Banks – problems and prospects of Cooperative Banks – commercial Banks, Regional Rural Banks – Role of NABARD.	List the various sources of agricultural finance.	K4
Unit 5			
	5.1Agriculture and Globalization Sustainable Agriculture – Indigenous Practices – Bio-technological practices – Agri-technology start-ups – Genetically Modified Crops (GMO) – Organic farming.	Analyse the genetically modified crops in India.	K4
	5.2 Problems and prospects of Indian Agriculture with specific focus on Globalization of Indian Economy – Issues in Liberalization of domestic and international trade in agriculture – WTO and Agreement on Agriculture (AOA) – Impact of WTO on Indian Agriculture.	Evaluate the problems of Indian agriculture.	K5

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	H	L	L	M	M	M	M	H	M	M	M	H
CO2	H	M	L	M	M	L	L	M	H	H	M	M	H
CO3	H	M	L	-	L	M	L	M	H	H	M	M	H
CO4	H	M	L	-	L	M	L	M	H	H	M	M	H
CO5	H	H	L	L	L	H	L	M	H	H	H	M	H
CO6	H	H	M	-	M	H	M	M	H	H	H	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE XIII: GENDER AND ECONOMY

SEM-IV
CODE: P20EC413

HOURS: 6
CREDITS: 4

COURSE OUTCOMES

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To show women and their work in different sectors	K1	I
2	To explain gender inequality in labor market in India.	K2	II
3	To identify the role of women in unorganised sector.	K2	III
4	To examine the participation of women in organised sector.	K4	IV
5	To discuss the gender discrimination at the work place	K6	IV
6	To evaluate the government policies for women empowerment.	K5	V

SYLLABUS:

Unit I: Women as Workers

Women and work: unpaid, underpaid and casual work - Women in primary, secondary and tertiary sectors - Classification of work in Indian census and NSSO – Main workers, marginal workers, non-workers Invisibility of women's work, problems in measurement - Non-recognition of women's work in national income accounting.

Unit II: Gender Inequality in Labor Market

Segmented Labour Market and Occupational Segregation - Gendered jobs and Social Inequality - Sex Segregation at Work Place.

Unit III: Organised Sector

Definition and categories of organised economy - Women's participation in organised sector - Gender Discrimination, Marginalisation and Glass Ceiling - Gender issues at the work place.

Unit IV: Unorganised Sector

Globalisation and its impact on gender - Concentration of women in informal sector and feminization of occupations - Working conditions in unorganised sector - Issues of wage discrimination and exploitation - Gender discrimination.

Unit V: Women in Indian Economy

Invisibility of women in official data system - Absence of gender disaggregated data– Government Policies towards recognition of women as agents of development – Role of Government and Civil society .

Unit VI: Topics for Self-Study:

Sl. No.	Topics	Web Link
1.	Gender Education	http://mospi.nic.in/publication/women-and-men-india-2019
2.	GenderParticipation in Economy	
3.	GenderParticipation in Decision Making	
4.	GenderImpediments in Empowerment	

TEXT BOOKS:

1. Momsen, Janet. (2010). Gender and Development. London & New York: Routledge.
2. Padavic, Irene & Reskin, Barbara (2002). Women and Men at Work. New Delhi: Pine Forge Press
3. Ryle, Robin (2012). Questioning Gender: a Sociological Exploration. New Delhi: Sage publications.

REFERENCE:

1. Barbara, F. Reskin & Heidi, I. Hartmann (eds) (1986) Women's Work, Men's Work: Sex Segregation on the Job. Washington D. C: National Academy Press.
2. Chaudhuri, Maitrayee (1996) "Citizens, Workers and Emblems of Culture: An Analysis of the First Plan Document on Women" in Patricia Uberoi (ed), Social Reforms, Sexuality and the State. New Delhi: Sage. Pp. 211-235
3. John, Mary (2010) "Reframing Globalization: Perspectives from the Women's Movement" Economic and Political Weekly, XLIV: 10, March 7, 2010. Pp. 46-49.
4. Kabeer, Naila (2010). Gender and Social Protection Strategies in the Informal Economy. New Delhi: Routledge.
5. LeelaKasturi "Report of the Sub-Committee, Women's Role in Planned Economy, National Planning Committee (1947) in MaitrayeeChaudhuri ed. Feminism in India (Zed, 2005) pp. 136-155.
6. Mandal, Anal. (2011), Invisibility and Ordeal of Women Workers in India. In Pal, Manoranjan et al (Eds). Gender and Discrimination: Health, Nutritional Status and Role of Women in India. New Delhi: OUP. (selected chapters)

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic levels of Transaction
Unit 1			
	1.1 Women and work: unpaid, underpaid and casual work - Women in primary, secondary and tertiary sectors.	Relate women and work in India	K1
	1.2 Classification of work in Indian census and NSSO – Main workers, marginal workers, non-workers Invisibility of women's work, problems in measurement - Non-recognition of women's work in national income accounting.	Classify the types women workers in India	K2
Unit 2			
	2.1 Gender inequality in labor market: Segmented Labour Market and Occupational Segregation - Gendered jobs and Social Inequality - Sex Segregation at Work Place.	Examine the social inequality in labour market in India	K4
Unit 3			
	3.1 Unorganised Sector: Globalisation and its impact on gender - Concentration of women in informal sector and feminization of occupations - Working conditions in unorganised sector - Issues of wage discrimination and exploitation.	Explain wage discrimination in India	K5
Unit 4			
	4.1 Organised Sector: Definition and categories of organised economy - Women's participation in organized sector.	Elaborate the women's participation in organized sector	K6
	4.2 Gender Discrimination, Marginalisation and Glass Ceiling - Gender issues at the work place.	Discuss the gender discrimination at the work place	K6
Unit 5			
	5.1 Women in Indian Economy: Invisibility of women in official data system - Absence of gender disaggregated data - Government Policies towards recognition of	Assess the government policies for gender discrimination	K5

	women as agents of development – Role of Govt. and Civil society (Pvt).		
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Mapping Scheme for the PO, PSOs and COs

Mapping	L-Low			M-Moderate			H- High				PSO 1	PSO 2	PSO 3	PSO 4
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9					
CO1	H	M	L	-	M	H	M	M	H	M	M	M	H	
CO2	H	H	L	L	M	M	M	M	H	M	H	M	H	
CO3	H	H	L	L	M	M	M	M	H	M	H	M	H	
CO4	H	H	M	-	M	H	M	M	H	H	H	M	H	
CO5	H	H	M	-	M	M	L	M	H	H	M	M	H	
CO6	H	M	H	-	M	H	M	M	H	M	H	M	H	

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

CORE COURSE: XIV INDUSTRIAL ECONOMICS

SEMESTER : IV

HOURS PER WEEK :90

CODE : P20EC414

CREDITS : 6

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To recall the traditional theories of firm.	K1	I
2	To explain the various industrial legislations	K2	II
3	To identify the sources of industrial finance.	K3	III
4	To construct investment decisions for industrial development	K6	IV
5	To analyse the methods of project evaluation	K4	IV
6	To evaluate the measurement of Industrial efficiency.	K5	V

Unit I

Theory of the Firm and Pricing: Objectives of the firm – Assumption and objectives of the Traditional theories of the firm – Managerial theories – Behavioural theories – Pricing policies and practices – Pricing methods – Product line coverage and pricing – Pricing and advertising.

Unit II

Industrial Legislations: Monopoly and Concentration – Measurement of market concentration – MRTP Act – FERA – Sickness in Indian industry – Small scale enterprises – Role of SSI in Indian Economy – Small scale sector policy – EXIT policy – Golden Hand shake policy – SEZ policies – R&D policy – Venture capital – MSME.

Unit III

Industrial Finance: Need for finance – Types of finance – Sources of finance – Development banking – IFCI – IDBI – SFCs – SIDBI – Funds flow statements – Need, managerial use and limitations.

Unit IV

Investment Decision: Financial ratio Analysis – Interpretation and Classification of Ratios – Methods of Project Evaluation – The Payback method, NPV, IRR – Assessment of Investment Appraisal Techniques – Inventory Investment Appraisal Profitability.

Unit V

Measurement of Industrial Efficiency: Meaning and Measurement of Efficiency of Factors – Theory of Production function – Cobb-Douglas and CES – Measurement of Productivity – Partial

Factor Productivity – Incremental Productivity Ratio – Total Factor Productivity – Kendrick, Solow indices – Measurement of Technical change.

Unit VI: Topics for Self-Study:

S.No.	Topics	Web Links
1	Recent trends in Industrial sector in India	https://bagchilaw.com/industrial-growth-trends-india/
2	Progress of Industrial financial institutions in India	https://www.accountingnotes.net/financial-management/finance-sources/top-8-financial-institutions-of-india/8087
3	Current trends in small scale industries in India	https://msme.gov.in/sites/default/files/FINAL_MSME_ENGLISH_AR_2019-20.pdf

TEXT BOOKS:

- 1.Barthwal R, Industrial Economics, Wiley Eastern Ltd., Reprint 1994, New Delhi (**Unit I,II,III ,IV& V**)
- 2.Varshney&Maheswari, “Managerial Economics”, S.Chand & Co., New Delhi.(**Unit I**)
- 3.Ranjana Seth, Industrial Economics, Ane Books Pvt. Ltd, Reprint 2015, New Delhi (**Unit II**)

REFERENCE:

- 1.Sharma A.K, Industrial Economics, Anmol Publications Ltd, New Delhi.
- 2.Devine P.J, An Introduction to Industrial Economics, 4th edition, Fransisbooks, London,1994.
- 3.Pandey I.M., Elements of Financial Management, 11th edition, Vikas Publishing, New Delhi, 2013.
- 4.Dutt and Sundaram, Indian Economy, 72 edition S. Chand & Co., New Delhi, 2019.
- 5.B.N.Goldar, Productivity Growth in Indian Industry, 4th edition, Taylor & Francis books , London,1994.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic levels of Transaction
	1.1 Theory of the Firm and Pricing: Objectives of the firm	Define the concept of Industrial Economics and objectives of the firm.	K1
	1.2 Assumption and objectives of the Traditional theories of the firm, Managerial theories-Behavioural theories	Select the traditional theories of firm.	K2
	1.3 Pricing policies and practices – Pricing methods – Product line coverage and pricing – Pricing and advertising.	Explain the pricing policies and its methods.	K5
	2.1 Industrial Legislations: Monopoly and Concentration – Measurement of market concentration	List the industrial legislations.	K4
	2.2 MRTP Act – FERA	Compare MRTP act and FERA act.	K5
	2.3 Sickness in Indian industry – Small scale enterprises – Role of SSI in Indian Economy – Small scale sector policy	Analyse the industrial sickness in India.	K4
	2.4 EXIT policy – Golden Hand shake policy – SEZ policies – R&D policy.	Compare EXIT policy, Golden hand shake policy, SEZ policy and R & D policy.	K4
	2.5 Venture capital – MSME.	Identify the concept of venture capital and MSME.	K3
	3.1 Industrial Finance: Need for finance – Types of finance – Sources of finance.	Appraise the need, types and sources of industrial finance.	K5
	3.2 Development banking – IFCI – IDBI – SFCs – SIDBI	Assess the role of IFCI, IDBI, SFCs and SIDBI.	K5
	3.3 Funds flow statements – Need, managerial use and limitations.	Discuss the funds flow statements.	K6

	4.1 Investment Decision: Financial ratio Analysis – Interpretation and Classification of Ratios —	Examine the investment decisions.	K4
	4.2 Methods of Project Evaluation – The Payback method, NPV, IRR.	What are the various methods of project evaluation?	K1
	4.3 Assessment of Investment Appraisal Techniques – Inventory Investment Appraisal Profitability.	Evaluate the assessment of investment appraisal.	K5
	5.1 Measurement of Industrial Efficiency: Meaning and Measurement of Efficiency of Factors.	Discover the industrial efficiency.	K4
	5.2 Theory of Production function – Cobb-Douglas and CES	Apply the cobb-douglas and CES production function.	K3
	5.3 Measurement of Productivity – Partial Factor Productivity – Incremental Productivity Ratio – Total Factor Productivity – Kendrick, Solow indices – Measurement of Technical change.	Evaluate the various measurement of productivity	K5

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	L	-	M	M	M	M	H	M	M	M	H
CO2	H	M	L	-	L	M	M	M	H	H	H	M	H
CO3	H	H	M	L	M	M	M	M	H	M	H	M	H
CO4	H	M	L	M	L	L	L	M	H	H	H	M	H
CO5	H	M	L	M	L	L	L	M	H	H	H	M	H
CO6	H	H	L	M	L	L	L	M	H	H	H	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I &II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator:

ELECTIVE V: ECONOMICS OF INFRASTRUCTURE

SEM-IV
CODE: P20EC4:5

HOURS PER WEEK: 6
CREDITS: 4

COURSE OUTCOMES:

At the end of this course, the students will be able

S.No.	Course Outcomes	Level	Unit
1	To show the role of infrastructure in economic development.	K1	I
2	To demonstrate infrastructural financing.	K2	I
3	To identify the importance of transport economics.	K3	II
4	To categorize the economics of energy.	K4	III
5	To determine the role of information and communication in economic development.	K5	IV
6	To discuss the importance of tourism in economic development.	K6	V

Unit I

Infrastructure and Public Utilities: Infrastructure: Meaning importance and role in Economic Development – Major sectors of infrastructure: Transport, Energy and Communication – Public utilities: Special Characteristic of public utilities – Principles and policies of pricing in public utilities – Infrastructure financing: Sources and schemes.

Unit II

Transport Economics: Meaning and Scope of Transport Economics – Modes of transport: Road, Water, Rail and Air – Demand for transport – Models of freight and passenger – Cost functions in the transport sectors – Sectoral issues in transportation: Air, Rail, Road and Ports – Multimodal transport – Integrated transport.

Unit III

Economics of Energy: Energy and economic development – Major source of energy: Electrical, Petrol, Oil and Gas – Factors determining demand for energy – Effects for energy shortage – Energy conservation.

Unit IV

Information & Communication: Postal Services – Characteristics and coverage – Tele communication: Network, Telephone traffic and pricing – Basic services and Cellular services – Computer – Internet connectivity and services – Privacy and Cyber crimes.

Unit V

Travel and Tourism: Tourism and economic development – basic travel motivation – Role of State in promoting Tourism – the organization of Tourism – Tourism development and planning – Infrastructural requirements for marketing of Tourism – Eco-Tourism.

Topics for Self-Study:

S.No.	Topics	Web Links
1	Current status of infrastructure sector in India	https://www.ibef.org/industry/infrastructure-sector-india.aspx#:~:text=Infrastructure%20sector%20includes%20power%2C%20bridges,Agility%20Emerging%20Markets%20Logistics%20Index.
2	Growth of Indian transportation system.	https://niti.gov.in/planningcommission.gov.in/docs/reports/genrep/bkrap2020/11_bg2020.pdf
3	Medical tourism in India	http://www.indiahealthcaretourism.com/casestudy.php
4	Current status of energy sources in India	https://mnre.gov.in/solar/current-status/

TEXT BOOKS:

1. Reghuram G. & Rekha Jain – Infrastructure Development and Financing, McMillan, India Ltd., 1999. (Unit – I)
2. James T. Kneafsey – Transportation Economic Analysis. (Unit – II)
3. Ashok V Desai – Energy Demand Analysis: Management and Conservation, Wiley Eastern, 1980. (Unit – III)
4. India Infrastructure Report 2001, Oxford University Press. (Unit – IV)
5. Bharia A.K. – Tourism Development: Principles and Practices, Sterling, New Delhi. (Unit – V)

REFERENCES:

1. Choudhari R. – Economics of Public Utility, Himalaya Publishing House, 1986.
2. Kitit S. Parikh – India Development Report 2000-01, Oxford University Press, New Delhi, 2001.
3. The Institute of Rail Transport, Rail Bhavan, New Delhi – Transport Economics and Management.

LEARNING OUTCOMES: BLOOM'S TAXONOMIC LEVELS OF TRANSACTIONS

Unit	Course Contents	Learning Outcomes	Blooms Taxonomic levels of Transaction
Unit 1			
	1.1 Infrastructure: Meaning importance and role in Economic Development – Major sectors of infrastructure: Transport, Energy and Communication.	List the importance of infrastructure in economic development and the major sectors in the infrastructure.	K1
	1.2 Public utilities: Special Characteristic of public utilities – Principles and policies of pricing in public utilities – Infrastructure financing: Sources and schemes.	Formulate the pricing policy to charge the public utility commodities. Discuss the schemes for the infrastructural financing.	K6
Unit 2			
	2.1 Meaning & Scope of Transport Economics – Modes of transport: Road, Water, Rail and Air – Demand for transport – Models of freight and passenger – Cost functions in the transport sectors.	Analyze the various modes of transport for the betterment of economic growth and development. Examine the demand for the transport and their cost functions.	K4
	2.2 Sectoral issues in transportation: Air, Rail, Road and Ports – Multimodal transport – Integrated transport.	Inspect the issues in transportation. Assess the multimodal transport for the development.	K4
Unit 3			
	3.1 Energy and economic development – Major source of energy: Electrical, Petrol, Oil and Gas – Factors determining demand for energy – Effects for energy shortage.	Classify the various sources of energy.	K4
		Justify the effects of shortage in energy production.	K5
	3.2 Energy conservation.	Compose the policies to consume energy in an effective manner.	K6
Unit 4			
	4.1 Postal Services – Characteristics and coverage.	Identify the characteristics of postal services.	K3
	4.2 Tele communication: Network, Telephone traffic and pricing –	Inspect the traffic and pricing for telephone services.	K4

	Basic services and Cellular services.		
	4.3 Computer – Internet connectivity and services – Privacy and Cybercrimes.	Demonstrate the cyber acts towards the cybercrimes and against the privacy in the internet services.	K2
Unit 5			
	5.1 Tourism and economic development – basic travel motivation – Role of State in promoting Tourism.	Assess the role of state in promoting the tourism.	K5
		Support the economic development with the help of tourism.	K5
	5.2 The organization of Tourism – Tourism development and planning – Infrastructural requirements for marketing of Tourism – Eco-Tourism.	Test the infrastructural requirements for marketing.	K6
		Relate the tourism planning with the current trend.	K1

Mapping Scheme for the PO, PSOs and COs

L-Low

M-Moderate

H- High

Mapping	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PSO 1	PSO 2	PSO 3	PSO 4
CO1	H	M	L	-	M	M	M	M	H	M	M	M	H
CO2	H	M	L	M	L	M	M	M	H	M	M	M	H
CO3	H	H	L	-	M	M	M	M	H	H	H	M	H
CO4	H	H	L	-	M	M	M	M	H	H	H	M	H
CO5	H	M	L	-	M	H	H	M	H	M	H	M	H
CO6	H	M	L	-	M	M	M	M	H	M	H	M	H

COURSE ASSESSMENT METHODS

Direct
<ol style="list-style-type: none"> 1. Continuous Assessment Test I & II 2. Assignment, Group discussion, Paper presentation, Group Presentation, Project report and End Semester Examination
Indirect
<ol style="list-style-type: none"> 1. Course-end survey

Course Coordinator: