

Name of the Department : DEPARTMENT OF ECONOMICS

Academic Year : 2018-19

A. Program Outcome and Program Specific Outcomes

Name of the programme (UG/PG/M.Phil./ Diploma etc.)	Programme Outcomes Students will be able to	Program Specific Outcomes Students will be able to
UG	1. Become teachers, economist, industrialist, entrepreneurs, administrator, politician	1. Clear competitive examination conducted by TNPSC, UPSC, SSC, RRB, BSRB etc.
	2. Opt for higher studies in the disciplines like Economics, econometrics, development studies, mathematical economics, statistical economics, business administration, social work, public relation and journalism.	2. Gain employment opportunities in private organization.
	3. Employ economic theory to provide an original analysis of current or historical events and to analyze social problems and evaluate alternative public policy choices.	3. Excel in Economics and recent trends in the economy.
PG	1. Explore research in economics.	1. Discuss the economic principles and policies of the government.
	2. Explain the concepts of Inflation, bank rate, repo rate which affects the economic policies and programmes.	2. Identify the various economic problems and approaches to economic planning and development in India.
	3. Clear the civil service examinations and to get employment opportunities in all the government, Quasi-government and private sectors.	3. Compare the rate of growth of the Indian economy in the global context and identify the different factors influencing the process.

B1. Course Outcomes of all Programmes Offered by the Department

Name of the Programme : B.A. Economics

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
1.	Micro Economics – I	U16EC101	1 Know the significance and basic concepts of Micro economics.
			2 Analyze the Micro economic theories.
			3 Apply concepts and theories to real world situations.
2	Introduction to Computers (Practicals)	U16ECPY1	1 Get hands-on training.
			2 Operate Windows, MS-Word, MS-Excel and PowerPoint.
			3 Comprehend the importance of technology in development of a country.
3	Statistical methods – I	U16EC1Y2	1 Comprehend the statistical concepts, calculate and apply measures of location and measures of dispersion.
			2 Apply statistical tools.
			3 Present the data in graphical forms and classify the data into individual series, discrete series and continuous series.
4	Micro Economics – II	U16EC202	1 Gain knowledge on the basic concepts, principles and theories.
			2 Apply concepts and theories to real world situations.
			3 Interpret the theories of Micro economics

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
5	Statistical Methods – II	U16EC2Y3	1 Differentiate qualitative phenomenon with the quantitative phenomenon in case of association of attributes.
			2 Calculate correlation, rank correlation, regression and multiple regression and do business and economic forecasting.
			3 Analyze trend values by the method of least square.
			4 Calculate WPI and CPI to derive inflation rate in the economy.
6	Economics of Infrastructure	U16EC2Y4	1 Explain the significance and basic concepts of infrastructure.
			2 Exemplify the role of infrastructure in the economic development of a nation.
			3 Discuss the role of government in Infrastructural development of a country.
7	Indian Economic Development	U16EC303	1 Identify the current economic problems.
			2 Evaluate the government policies.
			3 Plan and produce solutions for various current economic problems.
8	Macro Economics – I	U16EC304	1 Explore the concepts of Macro Economics.
			2 Apply Macroeconomic principles to solve Macro Economic problems.
			3 Identify the Macro Economic problems in Indian economy.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
9	Human Resource Management	U16EC3Y5	1 Familiar with the concepts of human resource management.
			2 Illustrate the importance of human resource as human capital.
			3 Explain the process of human capital formation.
			4 Analyze the human resource practices in India.
10	Soft Skills	U16EC3S1	1 Become adept in oral and written communication.
			2 Perform well in Business correspondence, Group discussion, Interview, Public speech, etc.
			3 Enhance their Emotional Quotient (EQ).
11	Economics for Competitive Examinations – I	U16EC3E1	1 Comprehend various concepts used in economics such as demand, supply, price, elasticity of demand, elasticity of supply, law of demand, law of supply, law of diminishing marginal utility, indifference curve, types of elasticity of demand and consumer's surplus.
			2 Calculate National income Per-capita income, GDP, GNP, NNP, NDP and inflation rate
			3 Know how to invest in shares, Mutual funds, Banks and NBFIs.
			4 Acquire knowledge about various concepts like tax, types of taxes, tax revenue, non-tax revenue, planned expenditure, non-planned expenditure, Revenue receipts, Capital receipts and Budget at a glance.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
12	Macro Economics – II	U16EC405	1 Get acquainted with the concepts of Macro Economics.
			2 Realize the Macro Economic policies and principles in the real economic environment.
			3 Analyze the Macro level problems and the causes for it.
13	Basic Mathematics in Economics	U16EC4:1	1 Apply mathematical tools in Economics.
			2 Acquire knowledge of solving problems in Economics with the help of mathematical tools.
			3 Identify apt mathematical models for various economic problems and functions.
14	Tourism Economics	U16EC4Y6	1 Acquire skills in Tourism Economics.
			2 Gain knowledge of Tourism Planning and Development.
			3 Know about tourism centres in India.
15	Basics of Tally	U16ECPS2	1 Configure Tally.
			2 Create Ledgers, post vouchers and print reports.
			3 Employ tally in the field of financial accounting.
16	Economics for competitive examinations – II	U16EC4E2	1 Know the recent data on Population, Literacy rate, HDI, Unemployment, Poverty and remedial measures to solve the problems of poverty and unemployment.
			2 Know the history of planning in India from First Five Year Plan (1951 – 56) to Twelfth Five Year Plan (2012 – 17) and recently started NITI Aayog
			3 Classify the functions of IMF, World Bank, WTO, GATT, SAARC, UNCTAD, FDI, SEZs, LPG and New Economic Policy (1991).

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
17	Fiscal Economics	U16EC506	1 Demonstrate the revenue and expenditure of the Government.
			2 Appraise the government policies and also to appraise the budget of the Government.
			3 Produce various methods for increasing Public revenue.
18	International Economics	U16EC507	1 Analyze the theories of international trade.
			2 Appreciate economic development through international trade.
			3 Know the international trade relations between the countries of the world through international institutions and agreements.
			4 Apply the concepts and principles in the Indian context.
			5 Infer the need for international co-operation.
19	Research Methodology	U16EC508	1 Identify different methods of research.
			2 Prepare research proposals.
			3 Know the methods of data collection and data analysis.
			4 Apply tools and interpret data.
			5 Write Research reports.
20	Entrepreneurship Development	U16EC509	1 Define the basic terms involving Entrepreneurs.
			2 Analyze the business environment in order to identify business opportunities.
			3 Identify the elements of success of entrepreneurial ventures.
			4 Explain the importance of marketing and management in small businesses venture.
			5 Formulate their own business plan.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
21	Economics of Social Issues	U16EC5:2	1 Analyze various social problems with an in-depth knowledge.
			2 Create awareness on social issues.
			3 Invent ways to solve social problems.
22	Financial Calculation	U16ECPS3	1 Prepare Bank Reconciliation statements.
			2 Create Bill wise details, Interest calculations and create Budget reports.
			3 Examine the various financial calculations involved in Banks, Mutual funds etc.
23	History of Economic Thought	U16EC610	1 Know the history and development of economic ideas.
			2 Compare and analyze the present changes in economic thinking.
			3 Debate which school of economic thought would be most apt for our economy.
24	Environmental Economics	U16EC611	1 Identify the environmental problems.
			2 Explain environmental policies of the Government.
			3 Appraise whether the environmental policies of the government are successful.
25	Money and Banking	U16EC612	1 Explain the significance of money, money supply and money demand.
			2 Illustrate the operations of monetary and banking systems.
			3 Analyze the policies of the Government and RBI.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
26	Project	U16EC6PJ	1 Gain research experience.
			2 Apply economic and mathematical tools.
			3 Interpret the data and arrive at conclusions.
27	Capital Market	U16EC6:3	1 Explain the basic concepts and terms used in capital market, money market and instruments, classify the functions of capital market.
			2 Solve the problems arising in primary and secondary markets.
			3 Analyze the functions of stock market, SEBI and its regulations to monitor the stock market.

B2. Course Outcomes of all Programmes Offered by the Department

Name of the Programme : M.A. Economics

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
1	Advanced Micro Economics	P18EC101	1 Analyze Economic principles and concepts.
			2 Know the various micro economic theories.
			3 Evaluate and apply the theories to real world situations.
2	Statistical Methods for Research	P18EC102	1 Know the statistical methods and to apply them for research.
			2 Acquire a broader understanding of basic statistical tools.
			3 Illustrate the application and uses of statistical tools in economics.
3	Indian Economic Development	P18EC103	1 Analyse the current economic problems.
			2 Critically evaluate the Government policies.
			3 Explain the cause and effects of future government policies.
4	Public Economics	P18EC104	1 Know the sources of revenue and expenditure of the Government.
			2 Gain knowledge of Public Debt and redemption.
			3 Acquire knowledge of theories of Public Expenditure and Public Revenue.
			4 Evaluate both State and Central Budgets of the Government.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
5	Monetary Economics	P18EC1:1	1 Identify the role of financial intermediaries in general and the banking sector in particular on investment and savings.
			2 Describe the performance of banks as firms, analyze the bank's balance sheet, its financial accounts, the main ratios used to manage the bank, indicators of size, efficiency and productivity.
			3 Illustrate the methods for the analysis of bank's profitability.
			4 Evaluate the monetary policy strategies implemented by the main central banks and to be familiar with how monetary policy decisions are implemented and transmitted to the economy.
			5 Discuss a paper on a topic related to the financial and banking sector.
6	Advanced Macro Economics	P18EC205	1 Identify the Macro Economic problems.
			2 Demonstrate the significance of Consumptions and Investment functions in an Economy.
			3 Evaluate the role of the Government at the Macro level.
7	Mathematical Methods for Economic Analysis	P18EC206	1 Identify the importance of mathematical tools in Economics.
			2 Carry out step by step application of mathematical tools in a systematic procedures.
			3 Have a better knowledge and correct understanding of the discipline Economics through the application of Mathematical tools.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
8	Economics of Growth and Development	P18EC207	1 Get acquainted with various theoretical and empirical issues in Economic growth and development will be analyzed.
			2 Explain Sustainable development with special reference to agricultural sector as agriculture sector is given more importance for students to focus on, as it's an emerging issue.
			3 Realize the importance of trade in the process of economic development will be understood by the students.
9	Human Resource Development	P18EC2:2	1 Demonstrate the importance of human resource as human capital.
			2 Analyze the concepts related to HRD.
			3 Perceive the Gender dimensions of HRD.
			4 Analyze the human resource practices in India with case studies.
			5 Comprehend the significance of HRD in Economic Development.
10	Indian Economy: An Introduction	P18EC2E1	1 Characterize the various aspects of India's economy.
			2 Develop a perspective on the different problems and approaches to economic planning and development in India.
			3 Compare the performance of Indian economy in the global context and how different factors have affected this process.
			4 Prepare for the competitive examinations based on recent economic issues and data related to population, literacy rate, poverty, unemployment, banking sector, budget, inflation, growth rate, agricultural sector, industrial sector and service sector.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
11	International Economics	P18EC308	1 Analyze the theories of International Trade.
			2 Exemplify Economic Development through International Trade.
			3 Explain the significance of International Trade relations between the countries of the world.
			4 Identify the functioning of International institutions.
			5 Infer the need for International cooperation.
12	Econometrics	P18EC309	1 Demonstrate the main techniques of quantitative economics and econometrics including their strengths and limitations.
			2 Illustrate how the econometric techniques can be applied to test economic theories and measure economic magnitudes.
			3 Critically appraise the works in the area of applied econometrics.
13	Research Methodology	P18EC 310	1 Identify different methods of research.
			2 Prepare research proposals.
			3 Explain different Methods of data collection and data analysis.
			4 Know the application of tools and interpretation of data
			5 Write Research reports.
14	Social Economics	P18EC311	1 Identify various social issues and problems.
			2 Suggest solutions for the social problems in the society.
			3 Predict future social problems before they arise.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
15	Entrepreneurship Development	P18EC3:3	1 Assess business opportunities and gain an in-depth understanding of what typically characterizes successes and failures.
			2 Demonstrate the key risks and the most effective processes in bringing different types of products or services to market.
			3 Explain different methods that can be used to minimize uncertainties at different stages of the entrepreneurial process.
			4 Discuss the various scientific research methods commonly used to study innovation, entrepreneurship and new technology.
			5 Apply theories in advanced scientific research methods to investigate selected research topics.
16	Economic Thinkers	P18EC412	1 Acquire an in-depth knowledge of Economic ideas.
			2 Compare the contemporary Economic ideas.
			3 Articulate Western Economic thought with Indian Economic thought.
			4 Explain the articles of Nobel laureates.
17	Environmental Economics	P18EC413	1 Create awareness about the Environmental protection.
			2 Exemplify the importance of conservation of resources.
			3 Know the Environmental problems, programmes, policies and controls.

Sl. No.	Name of the Course	Course Code	Program Specific Outcomes (After completing this course, the students will be able to)
18	Industrial Economics	P18EC414	1 Explain the various theories of firms and its legislations.
			2 Discuss the principles, operational policies and practices of the financial services sector to meet the growing needs of the economy.
			3 Discuss the various financial institutions at work in our country and their purposes.
19	Economics of Infrastructure	P18EC4:4	1 Differentiate Economics of Infrastructure from Economic Development.
			2 To know the recent developments in Economics of infrastructure.
			3 Evaluate the infrastructural policies.
20	Project	P18EC4PJ	1 Involve in avid research.
			2 Apply Economic and Mathematical tools.
			3 Interpret the data and infer conclusions.