



**PG & RESEARCH DEPARTMENT OF ECONOMICS,
BISHOP HEBER COLLEGE (AUTONOMOUS), Tiruchirappalli - 17**

ECONOMICS ASSOCIATION REPORT 2020 - 21

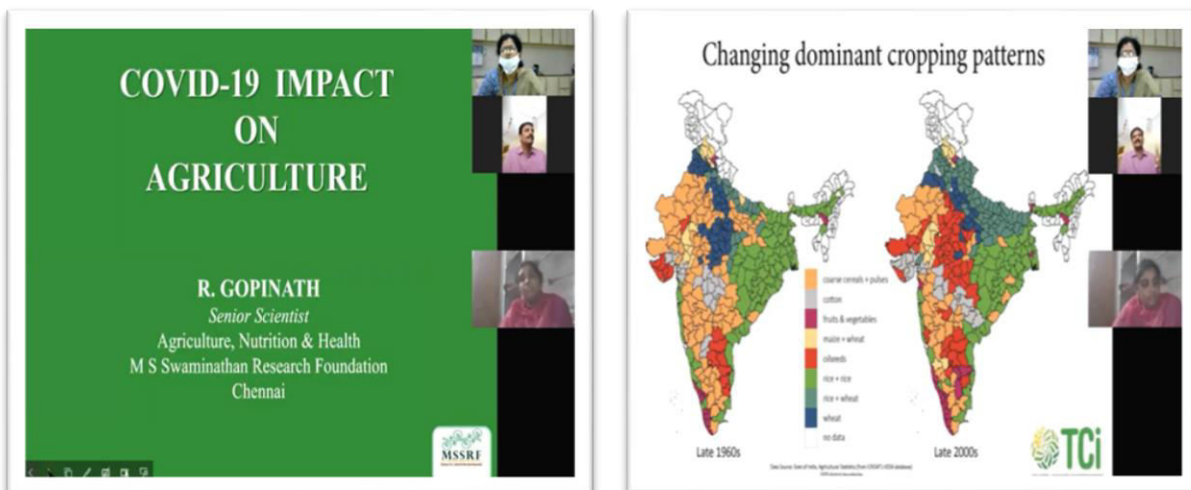
NATIONAL WEBINAR

ON

IMPACT OF COVID -19 ON AGRICULTURE

PG and Research Department of Economics organized a National Webinar on Impact of Covid -19 on Agriculture on the 3rd July 2020. Webinar was started with prayer by Dr. H. Esther Rani, Assistant professor in Economics, Bishop Heber College, Trichy. Dr. S. Seethalakshmi Head i/c welcomed the gathering. Dr. R. Gopinath Senior Scientist MS Swaminathan Research Foundation, Chennai was the chief guest. Nine hundred and fifty participants benefitted through this seminar. All of them were given e- certificates. Meeting was concluded with the vote of thanks by Dr. E. Thelma assistant professor in Economics, Bishop Heber College, Trichy- 17

You tube link: https://youtu.be/k4OIp7qDT_c



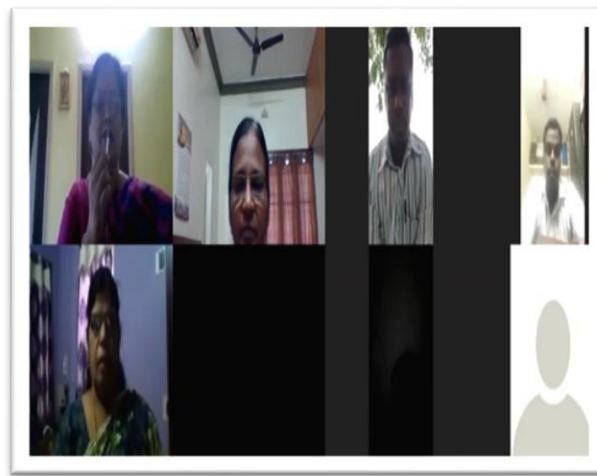
NATIONAL WEBINAR ON OPPORTUNITIES FOR YOUNG ENTREPRENURS

A Webinar on ‘Opportunities for young Entrepreneurs’ was organized for the students of economics on the 25th November 2020. Dr. M. Saravanakumar Assistant professor Department of Economics Erode Arts and Science College, Erode was the chief Guest. He highlighted the various avenues for the young entrepreneurs. Earlier the webinar was started with prayer by Dr. H. Esther Rani, Assistant professor in Economics, Bishop Heber College, Trichy. Dr. S.



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Seethalakshmi Head i/c welcomed the gathering. Sixty eight students participated in the webinar. E- Certificates were issued to all the participants. Dr. Ranjithkumar, assistant professor in Economics, Bishop Heber College, Trichy proposed the vote of thanks.

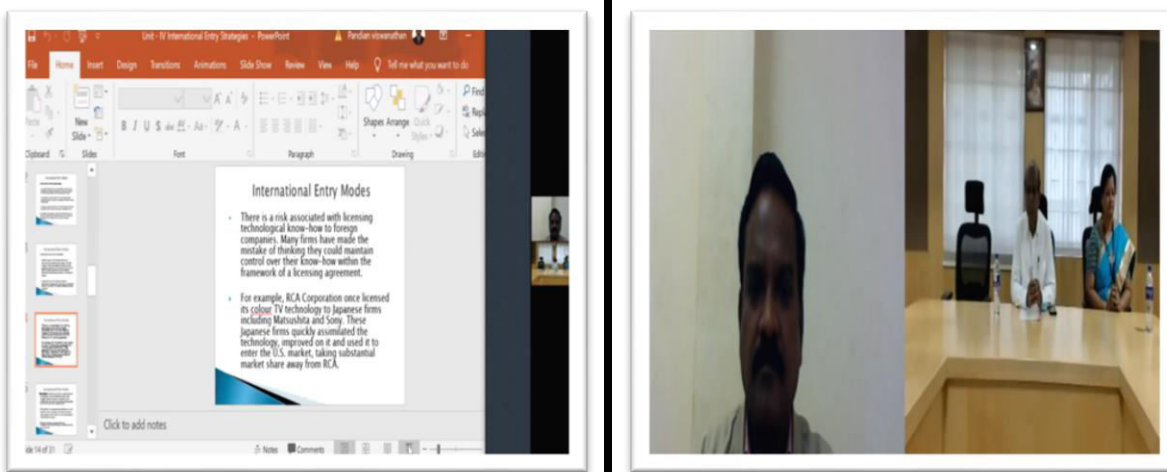


INTERNATIONAL WEBINAR ON 'INTERNATIONAL BUSINESS STRATEGIES'

On the 28th November 2020 an International Webinar was arranged for the students of economics on 'International Business Strategies'. Meeting started with prayer by Dr. E. Thelma, assistant professor in economics, Bishop Heber College, Trichy. Dr. S. Seethalakshmi, Head i/c, assistant professor of economics welcomed the gathering. Dr. D. Paul Dhayabaran, Principal, Bishop Heber College, Trichy delivered the presidential address. Dr. A.V.R. Pandian professor of management, College of Business and Economics, Dire Dawa University, Ethiopia was the resource person. Sixty eight students attended the seminar. E- Certificates were given to the participants. Dr.B. Neppolian assistant professor in Economics, Bishop Heber College, Trichy proposed the vote of thanks.



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STATE LEVEL WEBINAR ON 'SKILL DEVELOPMENT FOR CAREER OPPORTUNITIES'

Webinar on Skill Development for career opportunities was arranged for the students of economics on the 30th of November 2020. Dr. J. C.R. Sathyaseelan Head and Associate professor, Department of Computer Science, BHC, Trichy was the Resource person. Dr. S. Seethalakshmi welcomed the chief guest and the participants. Hundred students participated in the webinar. E certificates were issued to the participants. Miss. M. Manimegalai, assistant professor in Economics, Bishop Heber College, Trichy proposed the vote of thanks.

OUT REACH

On the 22nd December 2020, We the staff members of the department went to **AGAPE** (School for the mentally challenged) and celebrated **Christmas** with the inmates of the home. Dr. S. Seethalakshmi Head i/c assistant professor of economics sponsored lunch for the students in the home. Ms. Juvana of IMA Economics donated Rs. 1000/-. Dr. H. Esther Rani and Dr. E. Thelma donated Rs. 550/- each. A ceiling fan and toys were given to the home as Christmas gift. Sweets and balloons were distributed to the students of the home.



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FARMER'S DAY

Farmers day was celebrated on the 23rd December 2020, staff members and M.A. students of our (Economics) department went to Veedhivadangan, village, Kattur, Trichy. Nearly 40 farmers participated in the programme. Mr. Kulanthaivel, (farmer) cut the cake and delivered the special address on farmers. Welcome address was given by the Dr. B.Neppolian, Assistant Professor in Economics and the Vote of Thanks was given by Mr.Harish, I M.A., Bishop Heber College, finally the students distributed cake to the farmers.



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REPUBLIC DAY (26.01.2021)

In view of Republic Day celebrations, (26.1.2021) the staff members and I MA students of our (Economics) department planted tree saplings in the Vasan Valley in Nachukurichi panchayat. The chairperson Mr.U.Vigneshwaran. Panchayat President initiated the programme by planting tree saplings in the roadsides of the Vasan valley and all the staff members and students planted 50 Tree saplings. Welcome address was given by the Dr.S.Seethalakshmi, Head of the Department, and the Vote of Thanks was given by Mr.Hari Venkatesh, I M.A., Bishop Heber College.



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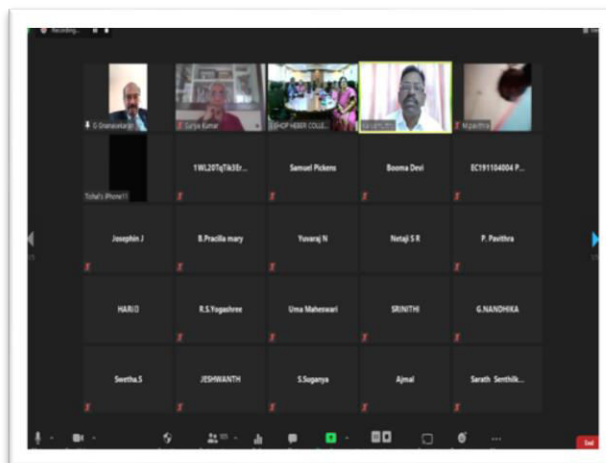


A WEBINAR ON “THE FIRST BUDGET OF THE DECADE: A DISPASSIONATE ANALYSIS”

Webinar on the BUDGET 2021-22 was arranged by the Economics Department on the 2.2.21. Dr. G. Gnanasekaran, Director, Management Studies, Dr. SNS Rajalakshmi College of Arts and Science Coimbatore was the Chief Guest. He enlightened the students on the positive and negative aspects of the budget with theoretical background. One twenty five (125) participants attended the webinar. Senior professors from various institutions also attended the virtual meet. Webinar was started with prayer and followed by welcome address by Dr. S. Seethalakshmi, Head I/c assistant professor of economics, Trichy. Dr. Ranjithkumar, assistant professor in Economics, Bishop Heber College, Trichy proposed the vote of thanks.



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Paper Presentation Competition (5.2.21)

Virtual paper presentation competition on 'New Education Policy 2020' was conducted on the 5th of February 2021. Twenty six students participated in the paper presentation competition. Competition started with prayer by Dr. H. Esther Rani. Dr. D. Ranjithkumar was the organizer of the programme. The following were the prize winners.



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**INTRA CLASS PAPER PRESENTATION COMPETITION
ON
NEW EDUCATION POLICY-2020
Date 05/02/2021**

Over all prize winners

S.NO	ROLL NO	NAME	PRIZE
1	205204103	K.Sreenidhi	I
2	181104051	A.K Shruthi Ranjani	II
3	201104071	P.Wins Caleb	II

Class wise winners

I BA ECONOMICS

S.NO	ROLL NO	NAME	PRIZE
1	201104071	P.Wins Caleb	I
2	201104064	L.Subisha	II

II BA ECONOMICS

S.NO	ROLL NO	NAME	PRIZE
1	191104065	Yuvaraj N	I
2	191104063	Uma Maheswari K	II

III BA ECONOMICS

S.NO	ROLL NO	NAME	PRIZE
1	181104051	A.K Shruthi Ranjani	I
2	181104054	R.G.Srinithi	II

I MA ECONOMICS

S.NO	ROLL NO	NAME	PRIZE
1	205204103	K.Sreenidhi	I

II MA ECONOMICS

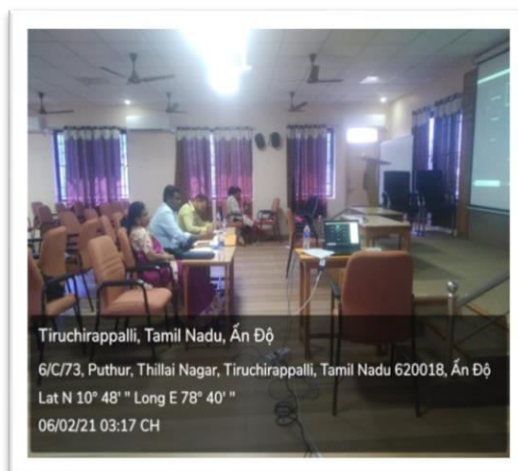
S.NO	ROLL NO	NAME	PRIZE
1	195204103	S.R.Netaji	I



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Elocution

Inter class Elocution competition (both in Tamil and English) was conducted virtually on the topic on 'Online Education' 6.2.2021 at 2pm. Competition started with prayer. Ms. M. Manimegalai was the organizer. Dr. E. Thelma, Dr. D. Ranjithkumar and Dr. B. Neppolian, assistant professors in Economics were the judges. The following were the prize winners.



Prize winners (in Tamil)

1. 191104027 – Keerthana J - I prize
2. 191104047 - Rajaganesh S - II prize

Prize Winners (in English)

1. 201104032 - Nandhika. G - I prize
2. 205204113 - Nisha Rani S - II prize



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CONNECTION AND JUST A MINUTE

On the 9th February 2021, competitions on Connection and Just a minute were conducted. Twelve teams participated in the competition in connection. Each team consisted of two students in connection. In Just a minute Ms. M. Manimegalai was the organizer. The following were the prize winners of Connection:

S. No	Class	Register number and Name	Prize
1	II BA	1. Keerthana - 191104027 2. Rajaganesh - 191104047	I
2	I BA	1. Harrish Wilfred – 201104019 2. Kayalvizhi - 201104027	II
3	I BA	1. Kirosh Kannan – 201104027 2. Arvind – 201104017 3. Dilip Kumar - 2011012	III

JUST A MINUTE

The following were the prize winners of Just a Minute:

S. No	Class	Register Number & Name	Prize
1	I BA	201104032 - Nandhika	I
2	I MA	205204103 – Srinidhi	II
3	II BA	191104027 – Keerthana	III

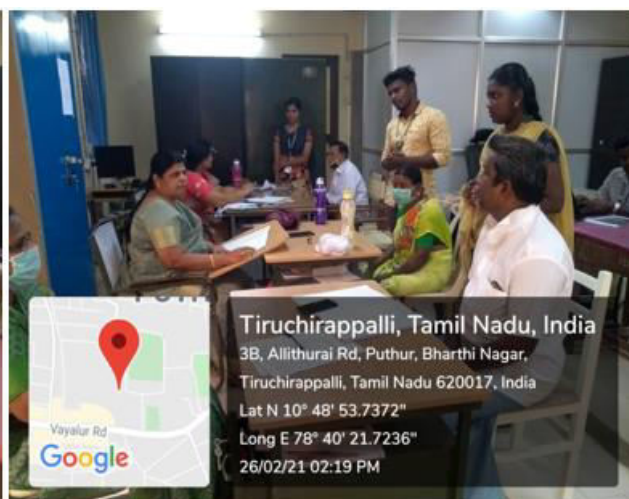


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PARENTS TEACHERS MEET

The Department of Economics organized PARENTS TEACHERS MEET on the 26th February 2021 at 2pm in the Department of Economics for the UG and PG students. Parents were informed about the attendance position of their wards. Our HOD, Dr. S. Seethalakshmi highlighted the new courses (ADD - on Course and a certificate course) to be started for the I UG and III UG during the second week of March 2021 to the parents. Feedback was got from the parents. Few parents contacted the teachers through phone and their queries were answered.





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FIELD SURVEY

We the students of Economics department of Bishop Heber College visited Kallanai on 28th February of this year. We departed from the college campus by 11:00 AM and reached the destination by around 11:45 AM. We visited many vendors ranging from groceries, fancy stores, eateries, flower sellers and entertainment spots. There were many small shops like beverages, tender coconut, garland shops etc.

We spoke with these small entrepreneurs and explained them regarding our project. We also acquired the information from them for the project samplings. They cooperated well in a polite manner. As soon as the work was over, we returned at 3:00 PM.





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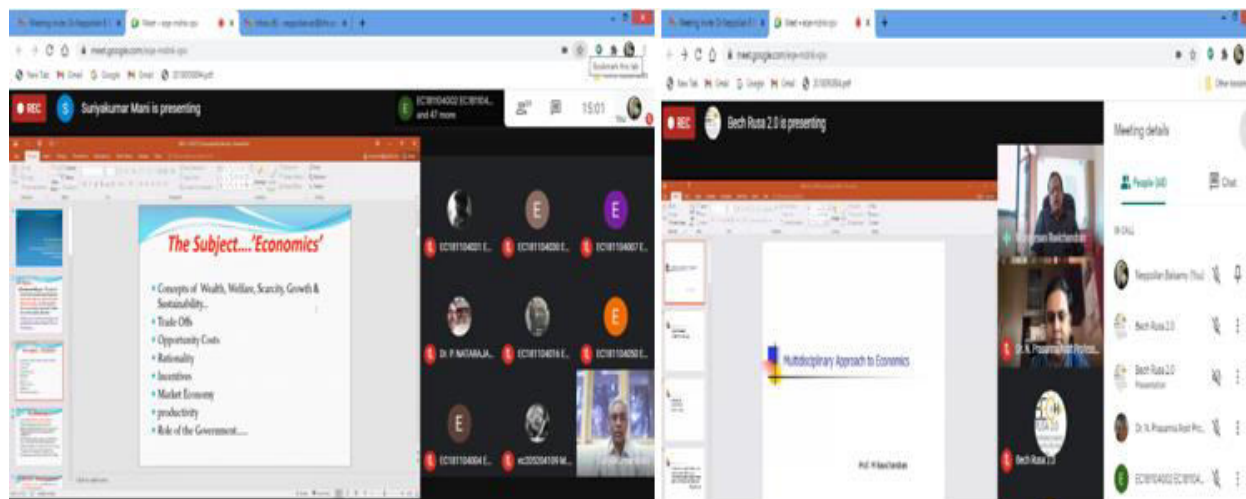


INTERNSHIP (2021)

A five Day internship programme (On line programme) was organised for the III UG and I PG and II PG students with the Bharathidasan University from 01.03.2021 to 05.03. 2021. The student participants attended 30 hours and on the final day they submitted a report. High profile resource persons were invited to deliver the lectures. On completion of the internship programme every participant was given extra **two** credits. Eye opening sessions related to the study of economics were arranged. Every participant was given a certificate at the end of the programme.



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LECTURE SERIES

Five days lecture series on “Perspectives of Indian Economy” The **first day** of the programme started with Dr. S. Iyyampillai’s lecture on Growth v/s development. Professor stressed that development is as crucial as growth for a developing economy especially because the private sector cannot bring about a balanced growth in the economy. Students get drifted away in the growth oriented mindset behind money making through getting a job in some private firm or starting up a business and emphasized the importance of developmental activities that need to be catered to in order to bring sustainable growth. He emphasized the importance of students taking an informed decision on various scholarly pursuits like JRF, UGC NET, SET, PG TRB and Ph.D.

Foreign universities v/s Indian universities: While trying to explain what are the underlying difference between students who study economics in the foreign countries and in Indian universities, he pointed out that students cover an exhaustive list of economic theories with great depth and empirical understanding, that leaves them with having to get just half the number of credits that an average Indian student gets by reading a variety of sub disciplines and having to get more number of credits.



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Exhaustive reading: Economics being an application oriented subject, he suggested that giving an exhaustive reading to each and every concept could prove more beneficial to students rather than cover a large number of concepts.

Selective books: The books that are being used by the university students abroad are very selective, relevant and reasoning oriented rather than a descriptive record of phenomena that was felt in the past.

Writing skills: He asked the students to start participating in essay writing, poetry writing, debates, and other co-curricular activities related to subjects that improve the most suitable skills of each and every student separately.

The mind set of rural and urban students: He also observed that the rural students are stuck in the imaginary divide between urban peers and themselves that leaves no room for healthy peer-to-peer dissemination of knowledge.

Lectures and meetings: While explaining the importance of current affairs knowledge among students of economics, he stressed on the importance of attending guest lectures, specific topic oriented lectures organised by many organisations and associations of professionals and industry insiders.

Later the day, Dr. S. M. Suryakumar made the students recollect various important concepts in economics like tradeoff, incentives, rationality and discussed different ways in which they could be related to our real world events. The discussion included understanding the contributions of various economists to the subject, namely Keynes, Pigou and Patinkin. Professors urged the students to actively take interest in examining the underlying economic implications of various promises made by political parties in their manifestos at the time of elections in Tamil Nadu, in 2021 in order to be able to understand the broader agendas of the polarised interests within people of the same state which could then be dissected into useful policies and those that are not likely to increase the welfare of our society. EX: The loans of farmers and women's self-help groups that are lent by co-operative banks to be waived off.

After that professor discussed how students of economics should equip themselves in order to be able to get jobs in the employment market while listing out industry wise job offers



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for economics post graduates, in future a few possibilities of subject oriented job profiles like data analysts, business analysts, and equity analysts etc.

He emphasized that the financial services sector is very much likely to be automated in the future with the power of AI, work automation and Big data and job profiles that are safe from automation or those that cannot be automated or requires human intelligence and premium skills should be the target of our students, while explaining the increasing rate of temporary nature of jobs and senior workers with lifetime of experience having to come back to the workforce rather than retiring. He shared his insights about the changes in the steel industry, which compels the producers to use recycled steel more than ever and how this change is going to impact the other industries as well. He suggested that housing demands in the future may change to the extent of people having to live in rented houses rather than having their own houses built due to changing nature and locations of work. Also the change in oil consumption trends are more likely to disrupt the economies of oil producing countries and thereby these countries having to shift their dependence on oil and change towards production, manufacturing and services.

The **second day** started with a session with Dr. M. Ravichandran, on Multi -Disciplinary Orientation Towards Economics, in which he started by asking the students to recollect the definitions given by classical, neo-classical and modern economists, to explain the legacy of the subject and the contributions made by luminaries to the world since 1776. Economic importance of optimum resource allocation in order to fulfill various ends was explained with examples of over utilized resources like Sand resources of Tamil Nadu. The market forces namely, the demand and supply of any commodity was discussed with relevant examples like education technology products. The importance of the concept Opportunity cost was stressed by way of encouraging students to play various games that explain the crux of the topic. Other concepts like Growth, Development, Efficiency, Equity etc were all explained in a detailed manner. He explained the difference between economic concepts, theory, techniques/ tools and policies and elaborated on the importance of studying the operations of the same.

An important branch of economic ideology, Marginal school was given importance and time to discuss. Marginal cost, benefit, product and productivity were all explained with examples. The idea revolves around the human behaviour in the margins. This ideology speaks



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about the effects of rational decision making on the part of both producers (supply-side) and consumers (demand-side). The theories consider the market as a theoretical space and all individuals as economic agents and everybody tries to optimize our behaviour subject to constraints, at the margin. Which compelled him to talk about how multinational corporations find their ways into developing countries mainly due to availability of cheap labour, water resources and other amenable environmental considerations. Professor stressed on the dissection of the world into three institutions to analyse and understand their behaviour in a society, which is a collection of individuals, where resources comprise of limited, material wealth that can be put to alternative uses that generate income. They are the State, market and civic society. He quoted the World Bank, “A civic society emerges to bridge the gap between the not-so efficient state and the profit driven private sector and governance is defined as the manner in which power is exercised in the management of a country’s economic and social resources.”

Later that day, Dr. B. Jaya Prakash spoke to us about lesser known referencing Sources & Search Techniques that can be used to optimise our searches in various search engines online and in particular databases and introduced us to a variety of rarely known electronic sources of information that can help students for their research, dissertations and thesis papers. A lot of this information was very much needed and helpful to the students because these technical strategies were not made available to students earlier. A lot of people have exposure to the internet but lack knowledge on using the internet in a proper way that it adds value to our efforts. For example, Google search techniques like Near, Synonym search, Parentheses, Domain search, Phrase search/ quotation search, Boolean operators- AND, OR, NOT, Truncation search, Wild cards, Limiting by date, Format, language made us understand that we could optimize our internet search results by eliminating unwanted and irrelevant information. Options like Advanced search, I am feeling lucky, setting, date and format types helped us realise that even people using the internet even from their childhood could have been ignorant about these tools that are available that can be selected to filter out most relevant resources and eliminate non-relevant information. The professor also showed us all the collections of electronic resources of information that are available for humanities subjects and also categorised those that are freely available and those that are available only in institutions like colleges and universities. DATABASES FOR



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ELECTRONIC REFERENCE RESOURCES: National digital library of India N-list
Indian journals.com Ebsco- H. W. Wilson Cambridge books online Hindustan book agency and
institute of southeast Asian studies
Sage publications Taylor Francis South Asia archive doaj.org Shodh sindhu Shodh ganga Jstor
World eBook library Annual review Oxford Springer eBooks Thesaurus search Eric J - gate
UGC – info net

On the **third day**, Dr. D. Murugan, briefed the students about research methodology in economics. He explained the complete structure of a research paper and its contents, with examples of labour migration from rural to urban areas in search of jobs in pre covid times and the reverse migration from urban to rural areas due to the pandemic. He gave useful information about the way in which each and every phenomena should be explained in order to be included in the research along with staying relevant to the real world situations by sticking to the most authentic sources of information like government report, publications of think tanks, related authorities ex: publications of ministry of labour welfare (in this case). While interacting with students, he suggested that through understanding of the situation and constraints of the situations related to the research question was the way ahead in order to write a unique paper, which he pointed out shall be achieved by doing meticulous literature review and finding the research gaps and lags/ incompleteness of previous research papers in the topic in consideration. In the afternoon session,

Dr.J.Arun, an alumni of the department of economics, Bishop Heber College, spoke to us on the Importance of studying economics. He explained how economics students can take different job roles with ease than the students from commerce or sciences background, he also explained how the rational thinking mindset can be applied to different job titles like data analysts, business analysts, equity analysts, banking sector jobs, public sector jobs and other private sector job, while stressing on the most relevant skills acting as a leverage to make a shining career.

After that, Dr. P. Nataraja Murthy, instructed the students about report preparation and the guidelines for it. The session with professor gave us an idea to prepare the report of this lecture series, he also indicated all the necessary details that we need to include in the report like



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the clarity that we got from all the points that all the speakers have covered with explanations and examples given by them, the format of the report, the deadline and the submission details were made clear.

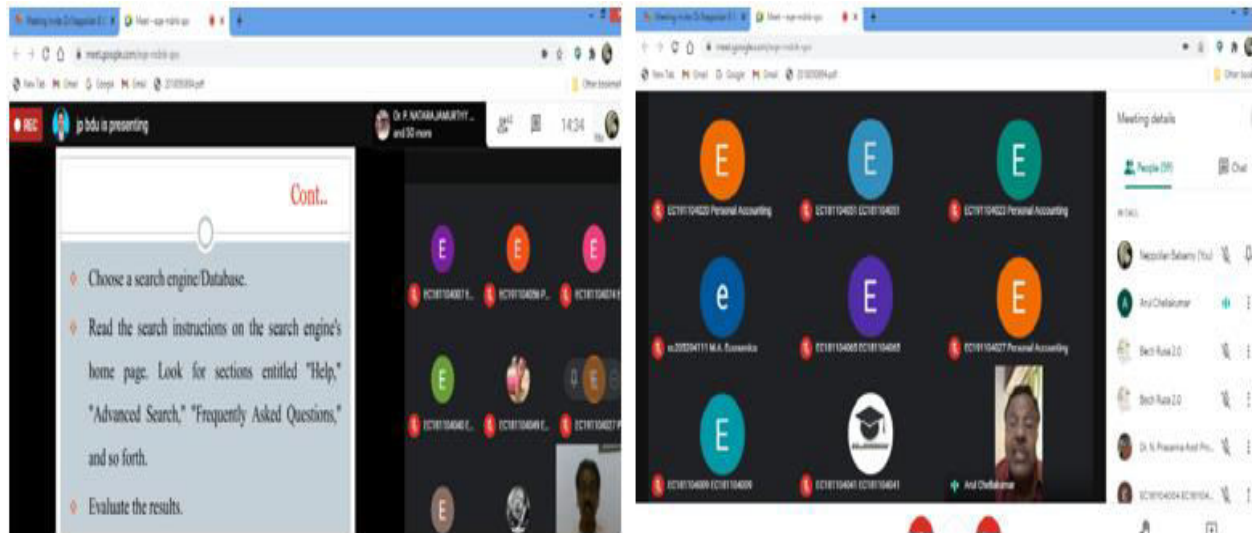
On the **fourth day**, Dr. J. A. Arul Chellakumar, spoke to the students on the relevance of economics in Indian & International Perspectives. He shared a lot of his personal experiences like the one with the people living near the Bhopal railway station at the time of the Bhopal gas tragedy with the students that were very informative, compelling and energizing. He talked about fiscal expenditure and its effect on productivity of the people, with the help of two examples, Nauru and Dubai, where he pointed out how fiscal expenditure reduced the willingness of the people to work, save and invest in Nauru and the complete opposite of it in Dubai in the 1960's. He also shared the success stories of his students who went on to become exporters, business owners, entrepreneurs, women self-help group leaders etc. His perspectives on gender playing a vital role in determining the behaviour of a person in times of difficulties introduced students to crucial points of view like male farmers committing suicide fearing the reputation getting spoiled and female farmers encouraging their life partners by suggesting strategies to win the vicious circle of poverty by renouncing their material sources of security like their gold and enabling their partners to work hard and also by parallely working hard along with their family to bring back the lost reputation again and emerging as a winner of her constraints.

On the **last day** of the lecture series, Dr. T. Sudha, delivered a very detailed lecture on one of the important topics of economic development, Deciphering Economic Growth & Development. She started off by recollecting all the economic crisis that have been felt world wise and that have impacted almost all the people in some or the other way globally, the list included 1907 - American banking crisis, 1923 - crisis of American hyperinflation, 1929 - financial crisis, 1968 - worldwide protest against bureaucratic elites, 1973 and 1979 - oil shocks and 1982- debt shocks of developing countries. And then in order to explain the relationship between economic shocks and sustainable goals, she gave an explanation about the millennium development goals that had to be achieved by 2015 but could not be realised, about India's achievements in MDGs, measures to determine the progresses, and the major factors responsible for failure of achievement of many goals were explained. The sustainable development goals that need to be achieved by 2030, were



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enumerated and explained. Also the indicators of all the achievements and their methodologies were explained and illustrated with suitable examples. Indicators of development like HDI, DI, LEI, EI, II, GNI, GDP and PPP were all explained along with the methodology for their calculations and the fallacies in it.



HOW TO FACE AN INTERVIEW?

An invited talk was arranged for the students of economics on the 06.03.2021 through Google meet. **Mr. Joseph Francis J, Alumnus of our department, Team Lead – HR, Accenture Solutions, and Chennai delivered a talk on HOW TO FACE AN INTERVIEW?** The virtual meet had **100** participants. All the participants were give e- certificates. Meeting was started with prayer and Dr. S. Seethalakshmi, Head i/c assistant professor of economics, Trichy welcomed the resource person and the participants. Vote of thanks was proposed by Mrs. M. Manimegalai, Assistant professor in Economics, BHC, Trichy.



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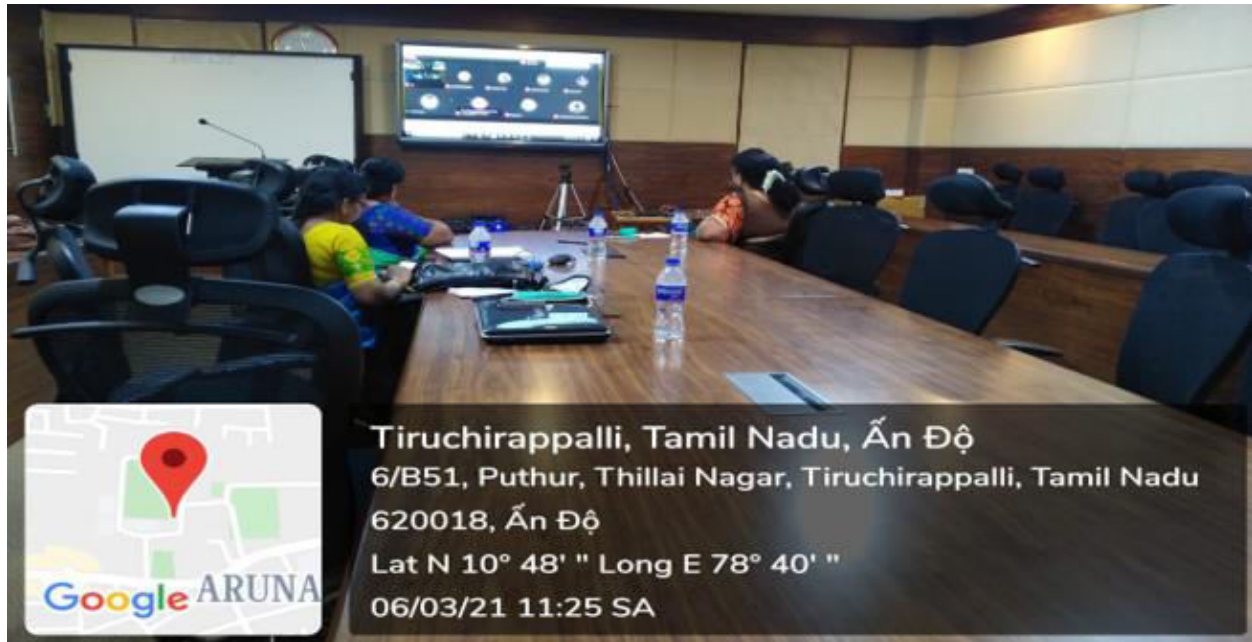


ALUMNI MEET (2021)

On the 6th March 2021, Alumni Meet was conducted virtually. Nearly 25 students participated in the meet from seven batches. Meeting started with prayer by Dr. H. Esther Rani, Assistant professor in Economics, Bishop Heber College, Trichy. Dr. S. Seethalakshmi, Head i/c Assistant professor of economics, BHC, Trichy welcomed the alumni. Dr. E. Thelma, Assistant professor of economics, enlightened the alumni with a presentation about the developments done in the department. Dr. H. Esther Rani, Assistant professor of Economics, highlighted the responsibilities of the alumni and also to start **Alumni fund and Endowment Fund**. The old students of the department also interacted with the teachers and expressed their suggestions for further development of the department.

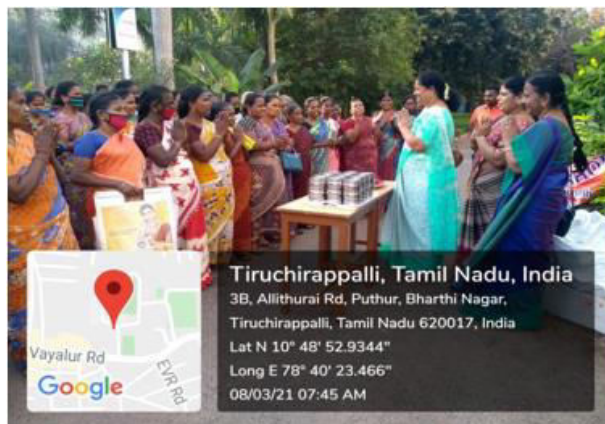


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INTERNATIONAL WOMEN'S DAY

International Women's Day was celebrated on the 8th March, 2021 by the department of Economics with the women responsible for the Clean and Hygienic campus of Bishop Heber College. Dr. S. Seethalakshmi HOD of the department gave a speech on the 'rights of women' and distributed a small gift to Hundred women workers of our college. All the faculties in the department joined the meeting and distributed gifts.

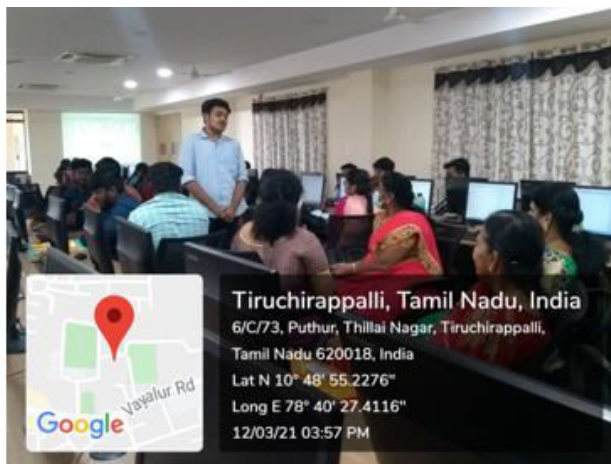
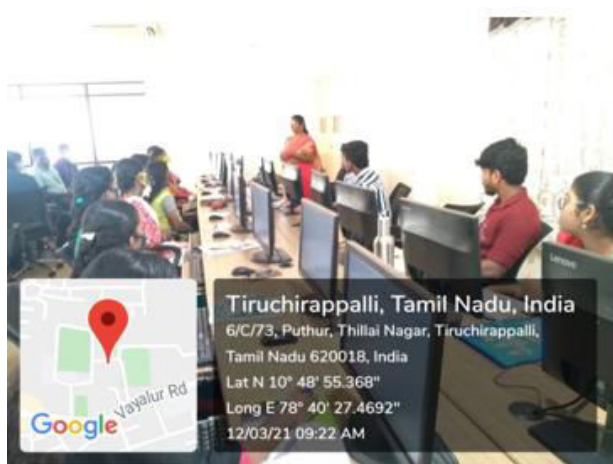




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CERTIFICATE PROGRAMME ON STATISTICAL DATA ANALYSIS

Certificate programme on 'Statistical Data Analysis' was introduced to the III UG, I MA and II MA students (65 students) on the 8th of March 2021. Classes were handled by Dr. Manonmani, Assistant Professor of Economics, Kundavai Nachiar Government Arts College, Tanjavur and Dr. T. Sudha, Associate Professor in Economics, BARD. The programme was inaugurated by Dr. D. Paul Dhayabaran principal, Bishop Heber College, Trichy. Hands on training was given to the students on the 12.03.2021 in the Golden Jubilee net lab.

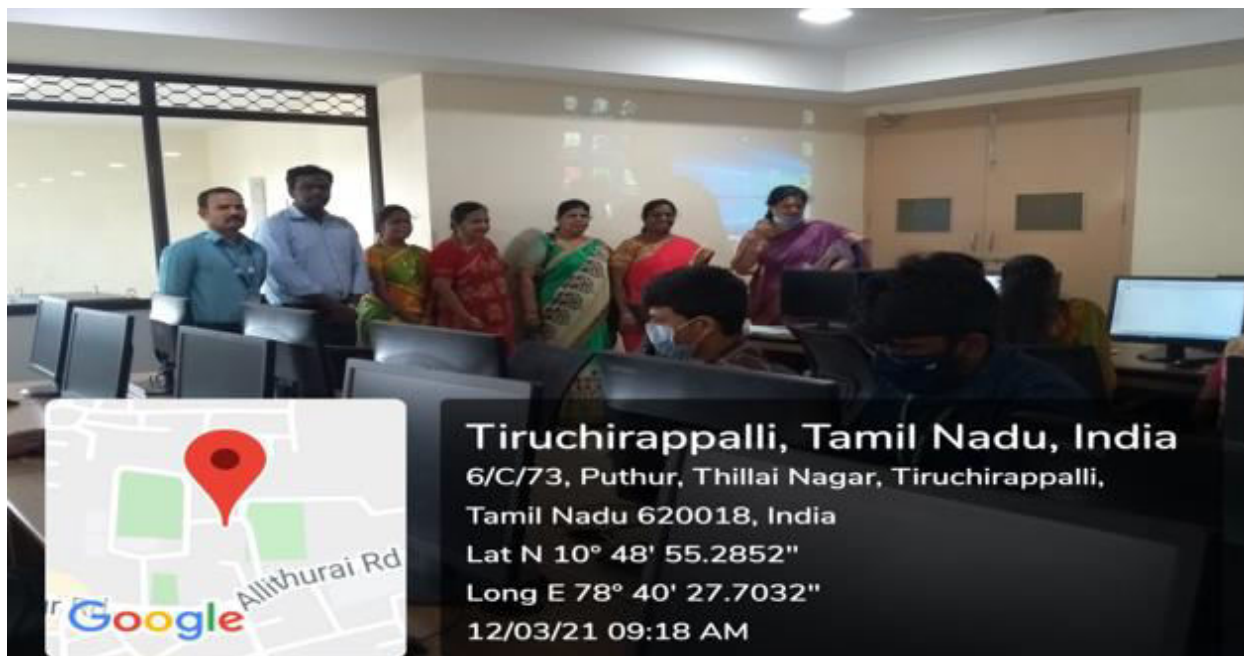




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FACULTY DEVELOPMENT PROGRAMME

On the 12.03.2021, Faculty Development Programme was conducted on Statistical Data Analysis'. All the faculty members attended the programme and enriched their knowledge.



ADD – ON –COURSE - HEALTH AND SOCIAL RECREATION

A new add –on – course on Health and Social Recreation was introduced for the I BA Economics students on the 15th of March 2021. Dr. Helen Cresilda, Ayush medical Officer, Govt. primary Health Centre, Kulumani, Trichy delivered the inaugural address. Mrs. Jeyashree, Assistant Professor in Economics, St. Joseph's College, Trichy delivered a lecture on the Health Economics on the 16th of March. On the 17th of March 2021, Mrs. Roselin, Assistant professor in Nutrition and Dietetics, BHC, Trichy enlightened the students on cereals.



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LOGO COMPETITION

Logo Competition was organized for the students of Economics on 22nd March, 2021. The participants were from all the five classes. The Best Logo was considered as the Logo of the Department. Remaining participants were given prizes.



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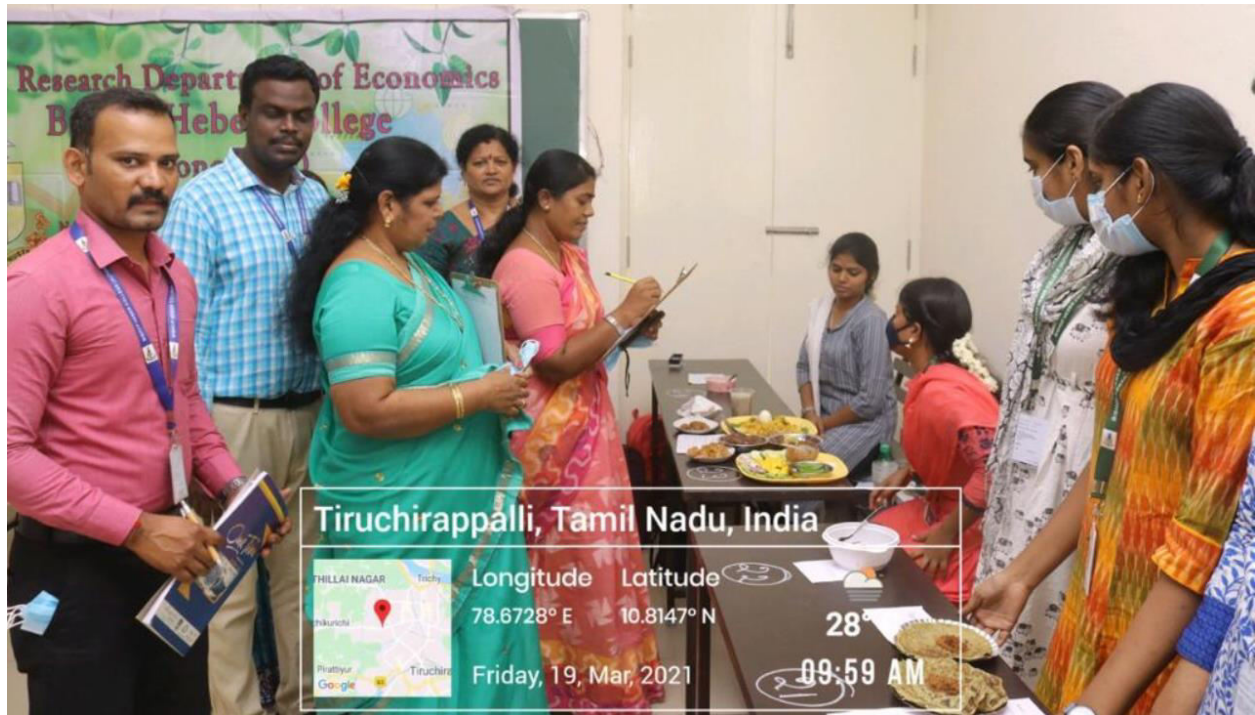
TRADITIONAL FOOD EXHIBITION

On the 19th March, 2021 Traditional Food exhibition was arranged. Students from I BA Economics participated in the Exhibition. They brought 30 different varieties of Food items. Dr. Roselin, Asst. Professor Nutrition and Dietics, Dr. Ranjit Kumar and Dr. Esther Rani, Asst. Professors of Economics were the Judges.





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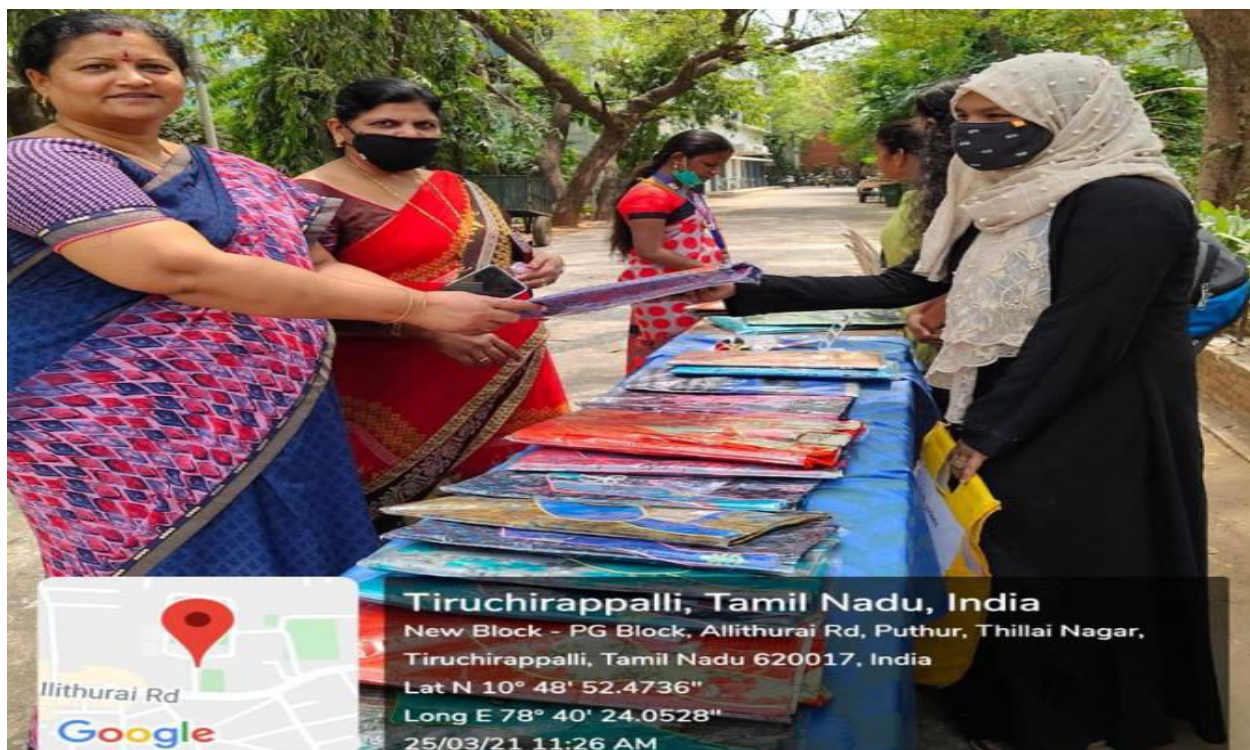




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INCUBATION CENTRE

The Department of Economics inaugurated the Incubation center at Bishop Heber College, Trichy on the 25th March, 2021. The Students of I BA Economics prepared Traditional Food and they sold in the Incubation center. II BA Economics students were trained and motivated to prepare the office covers. The students from III BA Economics prepared the products like Soaps, Appalam, Artificial Jewellery, Dress Materials and Farm Fresh Products. The Teachers of Bishop Heber College bought the Products and appreciated the students.

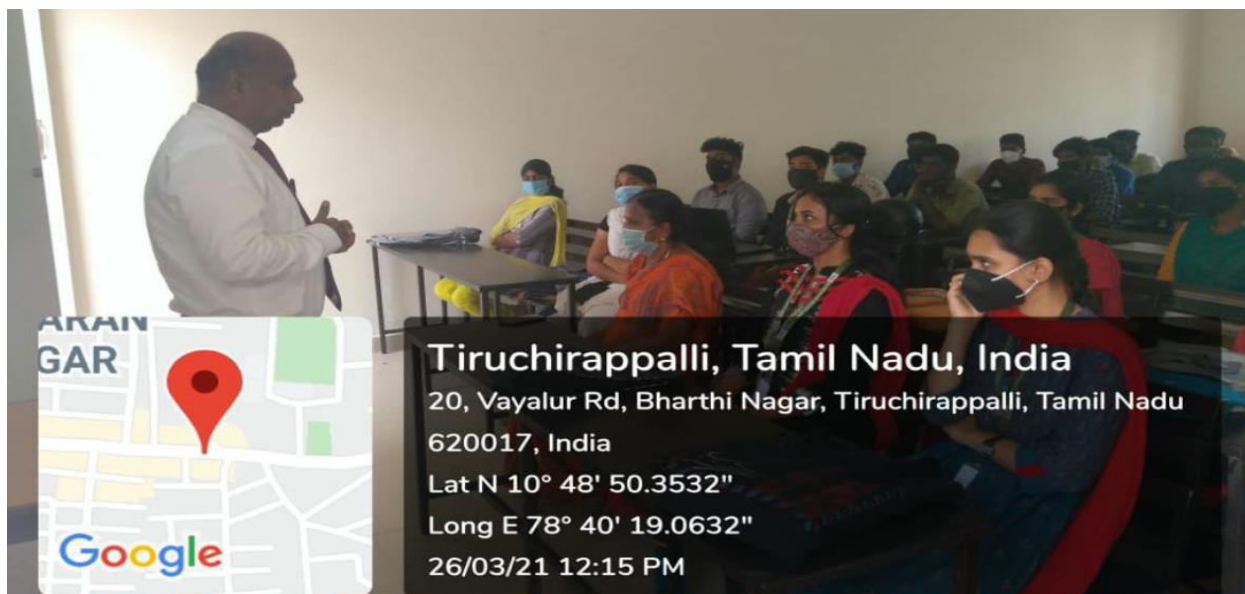




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INVITED TALK

On the 26th March, 2021 Dr. D. Paul Dhayabaran, Principal Bishop Heber College was invited to give a motivational talk to the Outgoing III year students at 11.30 am.





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